

Appointment of Non-Executive Director and Chairman

Lotus Resources Limited (ASX: LOT) (“Lotus” or the “Company”) is pleased to announce the appointment of Mr John Sibley as a non-executive director and chairman.

Mr Sibley was formerly the Executive Vice President and General Counsel of Uranium One and for more than 10 years played a leading role in that company’s growth and development into a global uranium producer, which had a market valuation of \$3 billion on its 2013 public going private transaction.

Mr Sibley has extensive public and private company board and senior management experience, with a particular focus on mining and financial services. He currently serves as a director of Stillwater Canada, a member of the Sibanye-Stillwater Group, one of the world’s largest producers of palladium, platinum and gold.

Prior to 2018, Mr Sibley served as Chairman of Qtrade Canada, a leading Canadian brokerage and wealth management business, and practiced securities and mining law in Vancouver and Toronto, as a partner in Bull, Housser & Tupper (now Norton Rose Fulbright Canada LLP) and Davis & Company (now DLA Piper Canada LLP). He holds an ICD.D designation from the Canadian Institute of Corporate Directors.

Non-executive director, Grant Davey, commented: “John’s demonstrated success in the uranium industry, corporate governance expertise and career spanning the resources, finance and legal sectors brings enormous value to Lotus. We welcome John and look forward to working with him to realise the potential of the Kayelekera Project.”

Under the terms of his appointment, Mr Sibley will receive an annual retainer of \$100,000 and be granted 3,000,000 zero priced options that vest subject to 18 months of continued service.

Authorised for release by the board of directors.

For further information, contact:

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Non-Executive Director



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About Lotus Resources

Lotus Resources Limited (LOT:ASX) is a minerals exploration and development company. The Company holds a 65% interest in the Kayelekera Uranium Project in Malawi and owns the Hylea Cobalt Project in the Fifield District of NSW, a significant cobalt, platinum, nickel and scandium exploration target in both scale and grade potential.

Please visit www.lotusresources.com.au



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