

Market Announcement

24 June 2020

Nex Metals Exploration Limited (ASX: NME) - Trading Halt

Description

The securities of Nex Metals Exploration Limited ('NME') will be placed in trading halt at the request of NME, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 26 June 2020 or when the announcement is released to the market.

Issued by

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24 June 2020

The Company Announcements Officer The Australian Securities Exchange Level 40, 152-158 St Georges Terrace Perth WA 6000

REQUEST FOR TRADING HALT

Nex Metals Explorations Ltd (Company) (ASX: NME) requests a trading halt in its securities in accordance with ASX Listing Rule 17.1 effective immediately pending an announcement by our JV Partner Metalicity Ltd (ASX: MCT) (refer to ASX announcement 4 May 2019) with respect to drilling and assay results at the Kookynie Gold Project , MCT is currently in a trading halt.

The Company requests that the trading halt remain until the earlier of the Company making an announcement in regard to the above matter or the commencement of trading on Friday 26 June 2020.

The Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

This announcement is released by authority of the Board.

Yours Faithfully

Kenneth M Allen