

ASX RELEASE | De.mem Limited (ASX:DEM)

Change of Auditor

24 June **2020**: Australian-Singaporean water and waste water treatment company De.mem (ASX:DEM) ("De.mem" or "the Company") advises that in accordance with Listing Rule 3.16.3, William Buck Audit (Vic) Pty Ltd has been appointed as auditor of the Company. The appointment follows the resignation of Grant Thornton Audit Pty Ltd., and ASIC's consent to the resignation in accordance with s329(5) of the Corporations Act 2001 ("the Act").

In accordance with section 327C of the Act, a resolution was approved at the 2020 Annual General Meeting to approve the appointment of the Company's auditor.

The release of this announcement was authorised by the Chief Executive Officer of De.mem Limited, Andreas Kroell.

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De.mem Limited (ASX:DEM) is an Australian-Singaporean decentralised water and wastewater treatment business that designs, builds, owns and operates turnkey water and wastewater treatment systems for some of the world's largest companies in the mining, electronics, chemical, oil & gas, and food & beverage industries. Its systems also provide municipalities, residential developments and hotels/resorts across the Asia Pacific with a reliable supply of clean drinking water.

De.mem's technology to treat water and wastewater is among the most advanced globally. The Company has commercialised an array of innovative proprietary technologies from its research and development partner, Nanyang Technological University (NTU) in Singapore, a world leader in membrane and water research. Technologies exclusively licensed from NTU include a revolutionary low-pressure hollow fibre nanofiltration membrane that uses less electricity and is cheaper to operate than conventional systems, as well as a new Forward Osmosis membrane deployed in dewatering applications or the concentration of liquids.

To learn more, please visit: www.demembranes.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of De.mem Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.