

25 June 2020

ASX Limited Level 40, Central Park 152 – 158 St Georges Terrace PERTH WA 6000

Attn: Jessica Coupe

BY EMAIL: tradinghaltsperth@asx.com.au

Dear Ms Coupe

REDBANK COPPER LIMITED – VOLUNTARY SUSPENSION EXTENSION REQUEST

In accordance with ASX Listing Rule 17.2, the Directors of Redbank Copper Limited ('the Company' or 'Redbank', ASX Code: RCP) hereby request an extension of the voluntary suspension of the Company's securities effective from the commencement of trading on Thursday, 25 June 2020.

Further to the Company's request for an extension to the voluntary suspension on Thursday, 18 June 2020, the Company reports that a formal submission was made to the ASX on Monday, 8 June 2020 regarding the ASX's decision to decline to reinstate Redbank to quotation until it is satisfied that the Company meets the requirements of Listing Rules 12.1 and 12.2 ('the Submission'). The Submission was put to the ASX's National Listings Committee on Friday, 19 June 2020.

On Monday, 22 June 2020 the Company received a response from the ASX on the Submission, with the ASX confirming Redbank's securities would not be reinstated until further information could be provided by the Company to satisfy the ASX that it is in compliance with Listing Rules 12.1 and 12.2. The Company continues to liaise with the ASX to seek clarity on and address the ASX's additional requirements for reinstatement of Redbank's securities.

The Directors believe that Redbank does satisfy the requirements of Listing Rules 12.1 and 12.2 and will continue to provide the ASX with all material information relating to the Company's activities and expenditure on the Redbank and Millers Creek Projects.

Therefore, the Company requests that the voluntary suspension remain in place until the release of an announcement regarding reinstatement to quotation, which it expects to make by Thursday, 9 July 2020.

The Company is not aware of any reason why the extension of the voluntary suspension should not be granted. The Company is not aware of any other information necessary to inform the market about the extension of the voluntary suspension.

This request has been authorised and approved for issue by the RCP Board.

Yours faithfully

Michael Hannington

Executive Chairman

REDBANK COPPER LIMITED

Contact for further information on +61 8 6558 1859