



International Limited ACN 110 184 355

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Notice of legal proceedings

TV2U International Ltd (ASX: TV2) (**TV2U** or **Company**) announces that it has received notice that legal proceedings have been commenced in respect to the Company's recent receipt of €3,000,000 (~A\$5,000,000) from JayPlus AG (being the subject of the Company's ASX announcement on 12 June 2020).

The claimants, NJLH Investments Pty Ltd and Far Super Pty Ltd atf the Humich Superannuation Fund allege a constructive trust arises in respect of those funds as a result of alleged conduct by Mr Bret Silvey and his private entity, Cancun Trading Pty Ltd. Mr Silvey is also a director of TV2U.

The claim alleges that TV2U received those funds with constructive knowledge of alleged misrepresentations said to have been made by Mr Silvey and/or Cancun Trading Pty Ltd such that TV2U holds those moneys on a constructive trust for the benefit of the claimants.

TV2U categorically denies any actual knowledge or notice of alleged misrepresentations made by Mr Silvey and/or Cancun Trading Pty Ltd.

The Company is currently considering its legal position in relation to the claim and will continue to update the market as appropriate

The Company also understands that in light of these legal proceedings, trading in its securities on ASX will remain suspended until the legal proceedings are satisfactorily resolved and the ASX is otherwise satisfied that the Company's ongoing operations are adequate, and the Company's financial condition is sufficient, to warrant the trading suspension being lifted.

This announcement has been authorised for release by the Board of Directors of TV2U.

For further information:

Nick Fitzgerald
Managing Director
TV2U International Limited

GLOBAL OFFICE LOCATIONS

BRAZIL
PERTH

INDONESIA
SINGAPORE

MALAYSIA
UNITED KINGDOM



About TV2U

TV2U provides a Complete "White Labelled" TV and Entertainment Managed Service from the Cloud lowering the barriers of market entry and operator risk by reducing the need for high upfront capital Investment or big-ticket operational overheads. Our Modular SaaS (Software as a Solution) that integrates seamlessly into an existing Operator's platform and workflow bringing Management, Security, Control and Delivery Efficiency Over Any Network to Any Device. TV2U provides a Personalized customer viewing Experience Whilst maximizing operator revenue through real-time Intelligence.

TV2U delivers a personalized individual viewing experience, by delivering content to a consumer based on their viewing. TV2U maximizes revenue by delivering personalized targeted advertising based on a geography, demographic or an individual. Advertising can be dynamically stitched into a live stream or for on-demand inserted pre and post content. TV2U's analytical platform is immediate, Individual, Interactive, Intelligent and Influential. TV2U providing a cloud managed service that attracts, wins and retains customers, using disruptive personalized managed campaigns. Providing a set of software tools that empower its clients to proactively drive revenue generation while reducing churn rates by maintaining existing customer retention.