

# ASX ANNOUNCEMENT

25 JUNE 2020

## **Rey varies loan agreement with ASF Group Limited and Wanyan Liu**

Rey Resources Limited (**Rey** or the **Company**) is pleased to advise that the Company has agreed variations to its existing loan facilities with ASF Group Limited (**ASF**) and substantial shareholder, Wanyan Liu.

### **ASF Loan Facility**

Further to the announcement on 27 March 2020, the Company and ASF have agreed to extend the maturity date for its loan facility (**ASF Loan Facility**) from 30 June 2020 to 31 October 2021. All other terms and conditions of the ASF Loan Facility remain the same.

### **Wanyan Liu Loan Facility #2**

Further to the announcement on 18 April 2019 in relation to \$3,000,000 loan facility provided by Wanyan Liu (**Wanyan Liu Loan Facility #2**), the Company and Wanyan Liu have agreed to increase the Wanyan Liu Loan Facility #2 from \$3,000,000 to \$5,000,000 and extend the maturity date from 31 December 2020 to 31 October 2021. Interest will be accrued at a rate of 12% per annum and payable in cash on a quarterly basis. All other terms and conditions of the Wanyan Liu Loan Facility #2 remain the same.

The Company advises that, other than the variation of Wanyan Liu Loan Facility #2 mentioned above, the existing loans from Wanyan Liu, comprising the \$3,000,000 loan as announced on 17 July 2019 and \$500,000 loan as announced on 3 July 2017 remain the same.

Authorised by:  
Board of Rey Resources Limited

For further information please contact:

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