

# Payout of Convertible Notes

25 June 2020

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New Energy Minerals Limited (“**New Energy**”, the “**Company**”) (**ASX:NXE FRA:GGY**) announces that Convertible Notes under the Convertible Note Agreements dated 12 June 2019 have been paid out on 25 June 2020.

On 12 June 2019 the Company announced that it had secured short-term funding from sophisticated and professional investors in the form of unsecured convertible notes totalling A\$406,000.<sup>1</sup> Subsequently, on 10 December 2019 the Company announced an extension of the expiry of the Convertible Notes to 12 June 2020.<sup>2</sup>

On 10 March 2020, the Company announced that A\$42,000 of the Convertible Notes had been converted to shares in the New Energy.<sup>3</sup>

The total payout for the Convertible Notes was \$364,000 plus interest of \$24,735 at the agreed 12% rate.

**New Energy  
Minerals**

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ASX Code: NXE

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Christiaan Jordaan  
Managing Director

*The Company confirms that this announcement has been authorised and approved by its Board*

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<sup>1</sup> Refer to ASX Announcement dated 12 June 2019 for details of the short-term funding

<sup>2</sup> Refer to ASX Announcement dated 10 December 2019 for details of the convertible note facility extension

<sup>3</sup> Refer to ASX Announcement dated 10 March 2020 for details of the convertible note conversion

# FOR FURTHER INFORMATION, PLEASE CONTACT:

## **New Energy Minerals Limited**

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