
SPP UPDATE

Titan Minerals Limited (ASX: TTM) ("**Titan**" or "**the Company**") refers to its ASX announcements dated 1 June 2020 and 19 June 2020 and its prospectus lodged on 5 June 2020 regarding the Company's share purchase plan ("**SPP**"), the Company advises that the closing date for the offer under the SPP ("**SPP Offer**") has been varied to 5:00 pm (WST) on Tuesday, 30 June 2020.

The SPP will, subject to shareholder approval, provide eligible shareholders with an opportunity to acquire up to A\$30,000 worth of fully paid ordinary shares ("**New Shares**") in the Company at an issue price of A\$0.065 per New Share to raise up to A\$2 million. If shareholders wish to subscribe for New Shares under the SPP, please ensure that payment is received by the Company by no later than 5:00 pm (WST) on Tuesday, 30 June 2020.

Detailed below is an updated timetable for the SPP Offer incorporating the new closing date:

Event	Date*
Record Date to identify eligible shareholders entitled to participate in the SPP Offer	5.00 pm (WST) Friday, 29 May 2020
Opening Date of the SPP Offer	Tuesday, 9 June 2020
Closing Date of the SPP Offer	5.00 pm (WST) Tuesday, 30 June 2020
Announcement of SPP results	Wednesday, 1 July 2020
Annual General Meeting	Friday, 31 July 2020
Completion of the allotment and issue of New Shares under the SPP Offer	Monday, 3 August 2020
ASX Quotation of New Shares under the SPP Offer	Monday, 3 August 2020

*The above dates are indicative only and are subject to the Listing Rules. The Company reserves the right to further vary these dates.

This announcement was authorised by the Board of Titan.

Ends

For further information on the company and our projects, please visit: www.titanminerals.com.au

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About Titan Minerals Ltd

Titan Minerals is an exploration and development company focused on exploring and developing potential Tier One projects in Ecuador's southern Andean copper-gold belt. The Company's flagship asset is the Dynasty Project that consists of a NI 43-101 mineral resource estimate of 2.1Moz at 4.5g/t gold. Titan's strategy is to conduct a drilling campaign across Dynasty and deliver a JORC resource during Q4 2020. Additionally, Titan is the operator of a gold treatment business in a well-established mining region of Southern Peru. A centralized processing plant produces loaded carbon from a CIP gold circuit, with feed previously averaging 17 to 24g/t gold head grades sourced from licensed third-party operators.

The Company is continuously evaluating additional projects in gold, copper, and other commodities within Ecuador and elsewhere for acquisition or joint venture to grow shareholder value