

26 June 2020

Dear Shareholder,

Letter to Shareholders regarding Notice of Annual General Meeting

AIC Mines Limited (ASX:A1M) (**Company**) will be holding its Annual General Meeting (**Meeting**) at 11.00am (Perth time) on Wednesday 29 July 2020 at the offices of Allen & Overy, Level 12, Exchange Tower, 2 The Esplanade, Perth, Western Australia 6000.

In accordance with temporary modifications to the Corporations Act under the Corporations (Coronavirus Economic Response) Determination (No. 1) 2020, the Company is not sending hard copies of the Notice of Annual General Meeting to Shareholders. The Notice of Annual General Meeting can be viewed and downloaded from the Company's website at www.aicmines.com.au/investors/company-announcements/

The Notice of Annual General Meeting and the Explanatory Memorandum should be read in its entirety. If you are in doubt as to how to vote, you should seek advice from a financial adviser, lawyer, accountant or other professional adviser.

In light of the measures currently imposed regarding social gatherings and physical distancing as a result of the COVID-19 pandemic, the Company **strongly encourages all Shareholders to vote online at www.investorvote.com.au or to submit their personalised Proxy Form as instructed prior to the Meeting.** Your personalised Proxy Form is enclosed for your convenience.

Shareholders who wish to attend the Meeting will need to ensure they comply with the social distancing protocols adopted by the Company. We are concerned for the safety and health of our Shareholders, staff and advisers, so we have therefore put in place certain measures including social distancing requirements and limiting non-shareholder visitors. Refreshments will not be served, and all attendees are kindly requested to leave the venue immediately on conclusion of the meeting.

As the situation regarding the management of COVID-19 is evolving rapidly, Shareholders are encouraged to monitor the Company's website for any further updates in relation to the arrangements for the Meeting.

Yours sincerely,



Aaron Colleran
Managing Director and CEO

Authorised by the Board of AIC Mines Limited