



26 June 2020

Companies Announcement Office  
Via Electronic Lodgement

## ENTITLEMENT OFFER RESULTS AND SHORTFALL NOTIFICATION

On 4 June 2020, Peninsula Energy Limited (**Peninsula or Company**) announced that it will be offering eligible shareholders the opportunity to acquire fully paid ordinary shares in the capital of Peninsula (**New Shares**) via a pro rata renounceable entitlement offer on the basis of 9 New Shares for every 5 shares held by shareholders registered at 7.00 pm (AEST) on 10 June 2020 (**Record Date**) at an issue price of A\$0.071 per New Share (**Entitlement Offer**). The number of New Shares which will be issued under the Entitlement Offer is 567,083,932 New Shares (including rounding) to raise A\$40.3 million.

The Entitlement Offer is fully underwritten by Canaccord Genuity (Australia) Limited (**Canaccord or Underwriter**), who is also acting as lead manager and bookrunner. The Entitlement Offer is co-managed by Euroz Securities Limited. Canaccord (as underwriter) has entered into sub-underwriting arrangements with a number of persons to sub-underwrite the majority of the underwritten amount.

The Company advises that pursuant to the Entitlement Offer, the Company has received applications from eligible shareholders for 231,791,238 New Shares, raising \$16,457,178 and representing a 40.87% take up. The resulting shortfall from the Entitlement Offer is 335,292,694 shares (**Shortfall Shares**).

In accordance with the terms of the underwriting agreement, the Shortfall Shares will be taken up in full by the Underwriter and sub-underwriters.

The issue and allotment of New Shares under the Entitlement Offer will be made on 30 June 2020. The trading of New Shares on ASX is expected to commence on 1 July 2020 and holding statements will be dispatched on 2 July 2020.

For further information on the Entitlement Offer you should contact the Company by telephone on 08 6263 4461 (within Australia) or +61 8 6263 4461 (outside Australia) or consult your professional adviser.

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is written over a horizontal line.

**Jonathan Whyte**  
**Joint Company Secretary**

*This release has been approved by the Finance Director / CFO.*

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Peninsula Energy Limited – ABN 67 062 409 303

Suite 22, 44 Kings Park Road, West Perth WA 6005 | PO Box 8129, Subiaco East WA 6008

Phone: +61 (0) 8 6263 4461 | Fax: +61 (0) 8 6263 4444