



## Announcement Summary

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**Entity name**

PARAZERO LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Sunday June 28, 2020

**The Proposed issue is:**

☒ A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
PRZ	ORDINARY FULLY PAID	12,500,000

**Proposed +issue date**

Thursday December 24, 2020

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

PARAZERO LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

618678701

**1.3 ASX issuer code**

PRZ

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

Sunday June 28, 2020

**1.6 The Proposed issue is:**

☒ A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☒ Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	Monday December 14, 2020	<input checked="" type="checkbox"/> Estimated	

**Comments**

The Company is issuing Convertible Notes which are a Debt Security. The Notes will be payable in three tranches being AUD200,000 on 19 June 2020, AUD200,000 due for payment on 10 July 2020 and AUD100,000 due for payment on 10 August 2020. The Convertible Notes shall not be capable of conversion into Shares unless and until approval has been obtained by the Company's Shareholders for the purposes of ASX Listing Rule 7.1 and for all other purposes. The Conversion Shares issued upon conversion of the Notes will be issued at an issue price of four cents per Conversion Share and will occur on 28 December 2020 unless they convert earlier upon completion of the proposed acquisition. The maximum number of Ordinary Fully Paid Shares to be issued upon conversion will be 12,500,000.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

☒ Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

☒ No

## Details of +securities proposed to be issued

**ASX +Security Code and Description**

PRZ : ORDINARY FULLY PAID



**Maximum Number of +securities  
proposed to be issued**

12,500,000

**Purpose of the issue**

The proposed use of funds are bridging finance for working capital and transaction costs up to the point of re-listing only.  
None of the funds raised via the Notes are intended to be used by ParaZero post listing.

**Offer price details for retail security holders**

**In what currency is the cash  
consideration being paid?**

AUD - Australian Dollar

**What is the issue price per  
+security?**

AUD 0.04000

**Will these +securities rank equally in all respects from their issue date with  
the existing issued +securities in that class?**

☒ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**

☒ No

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Part 7C - Timetable

**7C.1 Proposed +issue date**

Thursday December 24, 2020

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Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

Monday December 14, 2020

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**

☒ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

☒ No



**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

☒ No

#### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

☒ No

**7E.2 Is the proposed issue to be underwritten?**

☒ No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

#### Part 7F - Further Information

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**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

☒ No

**7F.2 Any other information the entity wishes to provide about the proposed issue**