



**THE FOOD
REVOLUTION
GROUP**

ASX Announcement

29 June 2020

Director resignation

The Food Revolution Group Limited (ASX: FOD) advises Joe Zhou has resigned as the Company's Finance Director due to personal reasons.

Mr Zhou will lead FOD's special projects in the finance accounting and finance area in delivering overall performance improvements. He will continue to report to the CEO and manage the financial team until a Chief Financial Officer has been appointed.

FOD is undertaking an executive search for a Chief Financial Officer with experience in FMCG as well as in developing opportunities in entering new categories and markets.

CEO Tony Rowlinson commented, "We are completing a series of senior executive appointments to strengthen the executive team as we move to streamline our juice business with the addition of new wellness products as well as an expansion of our Original Juice Co Black Label brand.

"In addition, we are aiming to accelerate the production of new wellness products from our clean room facility as part of our existing Melbourne operations; many of these new products will target the Chinese consumer market."

FOD has confirmed it is on track to achieve FY2020 revenue guidance of \$40 million, due to strong juice sales from its Original Juice Co brand and sales of hand sanitiser products.

This announcement was authorised by FOD Chairman Norman Li.

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About The Food Revolution Group

The Food Revolution Group Limited (ASX: FOD) is an Australian-based food processing company that uses a combination of conventional juice processing equipment and custom-developed equipment and processes to manufacture a range of high-quality juices, fibres, infused fruits and fruit waters that are sold as branded products or ingredients to customers domestically and overseas.

FOD uses a range of processing technologies, including Current Counter Extraction (CCE) technology which was developed in conjunction with Australia's CSIRO to extract juice from fruit and vegetables. Its processing facilities are located in Mill Park, Victoria.

FOD is aiming to generate shareholder value through exploring opportunities for growth in the functional food, beverage and nutraceutical markets in Australian and key international markets, including China.