

ASX Announcement

29 June 2020

Results of Meeting

In accordance with ASX Listing Rule 3.13.2 & section 251AA of the Corporations Act, the following information is provided to the ASX in relation to the resolutions put to the shareholders of Atrum Coal Limited ("Company") at its Annual General Meeting of shareholders held on 29 June 2020.

All resolutions were put to the meeting on a poll, called by the Chairman pursuant to the Notice of Meeting. The Chairman voted all undirected proxies held at his discretion in favour of each resolution.

All resolutions were passed with the exception of Resolution 11 (Approval of 10% Placement Capacity) and Resolution 21 (Approval of Employee Share Plan). A summary of the voting results is set out on the following pages.

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
T: 03 8395 5446

About Atrum Coal

Atrum Coal (ASX: ATU) is a metallurgical coal developer. The Company's flagship asset is the 100%-owned Elan Hard Coking Coal Project in southern Alberta, Canada. Elan hosts large-scale, shallow, thick, hard coking coal (HCC) deposits with a current resource estimate of 454Mt (142Mt Indicated and 312Mt Inferred). Comprehensive coal quality testing from the 2018 and 2019 exploration programs, combined with review of substantial historical testwork data for the broader Elan Project, has confirmed Tier 1 HCC quality.

Elan is located approximately 13 km from an existing rail line with significant excess capacity, providing direct rail access to export terminals in Vancouver and Prince Rupert. It shares its southern boundary with Riversdale Resources' Grassy Mountain Project, which is in the final permitting stage for a 4.5Mtpa (saleable) open-cut HCC operation. Around 30km to the west, Teck Resources operates four mines (the Elk Valley complex) producing approximately 25Mtpa of premium HCC for the seaborne market.

Atrum completed a Scoping Study in April 2020 which demonstrated the strong technical and economic viability of development of the Elan Project. For full Scoping Study and resource details refer to Atrum ASX release dated 16 April 2020, Elan Project Scoping Study. Atrum confirms that all material assumptions underpinning the production target and forecast financial information within the Scoping Study, and the resource estimate outlined above, continue to apply and have not materially changed.

Disclosure of Proxy Votes

Atrum Coal Limited

Annual General Meeting

Monday, 29 June 2020



Automic

GPO Box 5193, Sydney, NSW 2001

P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)

F +61 (0)2 8583 3040 E hello@automic.com.au

ABN 27 152 260 814

In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)		
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Adoption of Remuneration Report	P	118,692,625	104,349,483 87.92%	14,343,142 12.08%	1,473,614	0 0.00%	210,125,108 93.61%	14,343,142 6.39%	1,473,614
2 Election of William (Bill) Fleming as a Director	P	127,481,057	113,056,737 88.69%	14,409,320 11.30%	2,195,944	15,000 0.01%	219,397,362 93.84%	14,409,320 6.16%	2,195,944
3 Re-Election of Charles Blixt as a Director	P	110,964,109	88,597,476 79.84%	22,351,633 20.14%	18,712,892	15,000 0.01%	194,938,101 89.71%	22,351,633 10.29%	18,712,892
4 Re-Election of George Edwards as a Director	P	128,156,293	88,597,476 69.13%	39,543,817 30.86%	1,520,708	15,000 0.01%	194,938,101 83.14%	39,543,817 16.86%	1,520,708
5 Issue of Options and Performance Rights to William (Bill) Fleming	P	129,427,001	109,832,192 84.86%	19,573,209 15.12%	250,000	21,600 0.02%	215,939,746 91.69%	19,573,209 8.31%	489,671
6 Issue of Options and Performance Rights to Andrew Caruso	P	129,427,001	80,467,814 62.17%	48,944,187 37.82%	250,000	15,000 0.01%	186,568,768 79.22%	48,944,187 20.78%	489,671
7 Issue of Options to Charles Blixt	P	129,427,001	85,405,331 65.99%	44,006,670 34.00%	250,000	15,000 0.01%	191,506,285 81.31%	44,006,670 18.69%	489,671



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8 Issue of Options to Richard Barker	P	127,603,001	61,212,600 47.97%	66,375,401 52.02%	250,000	15,000 0.01%	167,313,554 71.60%	66,375,401 28.40%	489,671
9 Issue of Options to George Edwards	P	129,427,001	85,405,331 65.99%	44,006,670 34.00%	250,000	15,000 0.01%	190,956,285 81.27%	44,006,670 18.73%	1,039,671
10 Issue of Options to Charles Fear	P	122,415,475	56,025,074 45.77%	66,375,401 54.22%	250,000	15,000 0.01%	162,126,028 70.95%	66,375,401 29.05%	489,671
11 Approval of 10% Placement Capacity	P	129,563,707	127,193,042 98.17%	2,355,665 1.82%	113,294	15,000 0.01%	128,057,713 54.29%	107,831,619 45.71%	113,294
12 Amendment to Constitution	P	122,551,201	121,711,701 99.31%	824,500 0.67%	7,125,800	15,000 0.01%	228,052,326 99.64%	824,500 0.36%	7,125,800
13 Ratification of Tranche 1 Placement Shares issued under ASX Rule 7.1	P	47,534,876	46,066,928 96.91%	1,452,948 3.06%	825,236	15,000 0.03%	152,407,553 99.06%	1,452,948 0.94%	825,236
14 Issue of Tranche 2 Placement Shares	P	47,534,876	45,913,928 96.59%	1,505,948 3.17%	825,236	115,000 0.24%	152,354,553 99.01%	1,505,948 0.99%	18,981,000
15 Issue of Tranche 2 Placement Shares to Max Wang	P	128,744,166	118,769,985 92.25%	9,961,181 7.74%	257,599	13,000 0.01%	225,108,610 95.76%	9,961,181 4.24%	257,599
16 Issue of Tranche 2 Placement Shares to Charles Brix	P	128,744,166	119,992,141 93.20%	8,739,025 6.79%	932,835	13,000 0.01%	226,130,766 96.28%	8,739,025 3.72%	1,132,835
17 Issue of Tranche 2 Placement Shares to Richard Barker	P	126,920,166	95,799,410 75.48%	31,107,756 24.51%	932,835	13,000 0.01%	201,938,035 86.65%	31,107,756 13.35%	1,132,835
18 Issue of Tranche 2 Placement Shares to George Edwards	P	128,744,166	119,992,141 93.20%	8,739,025 6.79%	932,835	13,000 0.01%	225,580,766 96.27%	8,739,025 3.73%	1,682,835
19 Issue of Tranche 2 Placement Shares to Charles Fear	P	121,732,640	90,611,884 74.44%	31,107,756 25.55%	932,835	13,000 0.01%	196,750,509 86.35%	31,107,756 13.65%	1,132,835



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20 Issue of Tranche 2 Placement Shares to William (Bill) Fleming	P	128,744,166	127,259,218 98.85%	1,471,948 1.14%	932,835	13,000 0.01%	233,397,843 99.37%	1,471,948 0.63%	1,132,835
21 Approval of Employee Share Plan	P	118,666,531	108,152,432 91.14%	10,499,099 8.85%	2,174,944	15,000 0.01%	108,427,432 48.36%	115,775,053 51.64%	2,414,615

