

ASX Code: **KGD**
29 June 2020



ASX Announcement & Media Release

DESPATCH OF PROSPECTUS AND ACCEPTANCE FORM

Kula Gold Ltd (“Kula” or the “Company”) confirms that the following documents were despatched on Monday 29th June to Kula shareholders with registered addresses in Australia and New Zealand who held Kula (ASX: KGD) shares as at the record date of 7.00pm (AEDT) on Wednesday 24th June 2020:

- a copy of the prospectus in relation to the Company’s non-renounceable pro-rata entitlement offer (dated 19th June 2020); and
- a personalised Entitlement and Acceptance Form in relation to the entitlement offer.

The entitlement offer is expected to close at 5:00pm AEST on Friday 10th July 2020 unless the close date is extended.

Eligible shareholders will only be able to accept the Offer by completing the personalised Entitlement and Acceptance Form which accompanies the Prospectus that has been mailed or by making payment using BPAY® (refer to section 7.5 of this Prospectus for further information).

Authorised by the Board of Kula Gold Ltd

For further information, contact:

Simon Adams, Company Secretary, +61 8 6144 0592, info@kulagold.com.au

About the Company

Kula Gold Ltd has a strategy to acquire, explore and develop mining projects with a focus on gold in projects located in Western Australia. The concept which was used to generate the initial tenement acquisition was the identification of greenfield gold opportunities in Western Australia using analogue examples of gold in granites as the exploration model. The project generation process was based on the increasing number of significant granite hosted gold deposits being discovered and or delineated in the Yilgarn Block of Western Australia. The Company has applied for two large exploration licenses, one of which has been granted and the second of which is in the final stages of the application process.