

29 June 2020

Cancellation of Unlisted Options

Nvoi Ltd (ASX:NVO) (**Nvoi** or **Company**) advises that the number of options on issue has reduced by 3,500,000 as a result of the cancellation of the following unlisted options:

Number of Options	Exercise Price	Expiry Date
1,500,000	\$0.03	29/09/2022
2,000,000	\$0.10	23/11/2021

The capital structure of the Company following the cancellation of the above mentioned unlisted options is as follows;

Quoted Securities		
ASX Code	Security Description	Total Securities
NVO	Ordinary Full Paid Shares	1,497,726,544
Unquoted Securities		
ASX Code	Security Description	Total Securities
NVOAF	Options exercisable at \$0.0034 on or before 30 November 2024	103,737,653
NVOAF	Options exercisable at \$0.003 on or before 30 November 2022	10,000,000
NVOAF	Performance Options exercisable at \$0.01 <ul style="list-style-type: none"> 333,333,333 vesting on 31 December 2020 333,333,333 vesting on 31 December 2021 333,333,334 vesting on 31 December 2022 With each tranche expiring 12 months from vesting date.	100,000,000
NVOAF	Remuneration Options exercisable at \$0.0206 on or before 30 November 2024	45,000,000

This announcement has been authorised for release by the Company Secretary.

Sinead Teague
Company Secretary
Nvoi Ltd