

30 June 2020

Board Changes

Okapi Resources Limited (ASX:"OKR") ("**Okapi**" & "**Company**") is pleased to advise that Mr Rhoderick Grivas is appointed as Non-Executive Chairman of Okapi.

Mr Grivas is a geologist with over 30 years of experience in the resource industry, including 20 years of board experience on ASX listed companies. Mr Grivas has held a number of director and management positions with publicly listed mining and exploration companies, including Managing Director of ASX and TSX listed gold miner Dioro Exploration NL where he oversaw the discovery and development of a gold resource through feasibility to production. Mr Grivas has a strong combination of equity market, M&A, commercial, strategic, and executive management capabilities.

Mr Grivas is a member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors and is currently Non-Executive Chairman of several ASX listed companies.

The Board of Okapi also advises that Mr Ferguson has tendered his resignation as Managing Director of the Company effective 30 June 2020 and the Board has accepted his resignation. Mr Ferguson wishes to focus his efforts on the world class lithium assets held by AVZ Minerals Limited of which Mr Ferguson is the CEO. The Board wishes to thank Mr Ferguson for driving the listing of Okapi and serving on its board for the last 3 years.

This release was authorised by Rhod Grivas, Non-Executive Chairman of Okapi Resources Limited.

For further information please contact:

Leonard Math

Company Secretary

Okapi Resources Ltd

T: 08 6117 9338

E: leonard.math@okapiresources.com

For more information please visit: www.okapiresources.com