

Corporate Directory

ASX Code: POS
Shares on Issue: 2.6Bn
Share Price: 0.027
Market Cap: ≈\$72M
Cash & equivalents at 31 Mar 2020
\$48.6M

Board of Directors

Non-Executive Chairman
Derek La Ferla

Managing Director & CEO
Peter Harold

Non-Executive Directors
Felicity Gooding
Karl Paganin
Geoffrey Brayshaw

CFO & Joint Company Secretary
Brendan Shalders

Joint Company Secretary
Andrea Betti

Key Shareholders

Black Mountain Metals: 20.8%
Squadron Resources: 17.1%

Key Operating Nickel Assets (100%)

Black Swan/Silver Swan
Lake Johnston
Windarra

Principal & Registered Office

Unit 8 Churchill Court
331-335 Hay Street
Subiaco 6008
Western Australia

T: +61 8 6167 6600
F: +61 8 6167 6649
E: admin@poseidon-nickel.com.au
W: www.poseidon-nickel.com.au

30 June 2020

Board Changes

Appointment of Dean Hildebrand

Poseidon Nickel Limited (**Poseidon** or the **Company**) (ASX:POS) is pleased to announce that Mr Dean Hildebrand has been appointed as a Non-Executive Director effective 1 July 2020.

Mr. Hildebrand is the nominee director for Black Mountain Metals Pty Ltd, a significant shareholder of the Company, holding 20.78% of the fully paid ordinary shares on issue in the Company

Dean Hildebrand is a director of Black Mountain and also the Chief Financial Officer of Black Mountain's international mining and oil & gas companies.

Retirement of Geoff Brayshaw and Karl Paganin

Non-Executive Director Geoff Brayshaw has advised of his intention to retire from the Board and Non-Executive Director Karl Paganin has advised of his intention to resign from the Board, both effective 30 June 2020.

Geoff Brayshaw joined the Board on 1 February 2008 and in recent times spent 12 months in the role of Chairman. He has worked tirelessly and passionately during this time and has been a source of stability and wisdom during many board and operational changes during this 12 year period.

Karl Paganin joined the Board on 1 October 2018 as the nominee of Black Mountain Metals Pty Ltd. He has provided a valuable contribution to the Company during a period of significant change and as Chairman of the Remuneration, Nomination and Diversity Committee was integral in the recent appointments of Derek La Ferla as Company Chairman and Peter Harold as Managing Director and CEO.

"On behalf of the Board and team at Poseidon I would like to thank Geoff and Karl for their contribution, passion and commitment to the Company during their time as directors. We wish them well in the future and hope that Geoff, in retirement, enjoys this new phase of his life" said Derek La Ferla, Company Chairman.

For further information please contact:
Peter Harold, Managing Director and CEO
+61 (0)8 6167 6600

This announcement was authorised for lodgement by Derek La Ferla, Non-Executive Chairman of Poseidon Nickel Limited