



**ASX RELEASE**

---

**30 June 2020**

**TITANIUM SANDS LIMITED**

ACN 009 131 533

Level 11, London House  
216 St. Georges Terrace  
Perth Western Australia 6000  
Tel: +61 (08) 9481 0389  
Facsimile: +61 (08) 94636103  
website:  
<http://titaniumsands.com.au>

---

**Contact:**

Dr James Searle  
Managing Director  
[james.searle@titaniumsands.com.au](mailto:james.searle@titaniumsands.com.au)

---

**Directors**

Lee Christensen  
Dr James Searle  
Jason Ferris

**Ticket**

ASX: TSL

## TSL MARKET UPDATE

The board of Titanium Sands Ltd ('TSL') wishes to advise the market that it has been made aware of some incorrect media reporting in Sri Lanka and wish to provide the market with the following update.

The media reports suggest the following incorrect information:

**1. TSL is operating in Sri Lanka without the required licenses.**

Exploration activities are being carried out on exploration licences in accordance with a work program submitted to, and consequently authorised by, the Sri Lankan Geological Survey and Mines Bureau ("GSMB").

**2. TSL has not informed GSMB that the activities on Mannar Island are being carried out in another entity.**

The tenure is owned and operated by local companies that are ultimately wholly owned subsidiaries of TSL and all activities are properly reported to the GSMB under the requirements of each exploration license.

**3. TSL is Mining on Mannar Island**

TSL is not carrying out mining activities on Mannar Island, nor does it have (or has ever had) the equipment or regulatory approvals to do so. TSL's activities on Mannar island are currently limited to exploration activities.

**4. Illustrations of Mining in the Report**

The images and footage shown on the media reports are not connected to TSL in any way and appear to be a separate project on the East Coast of Sri Lanka 120km away from Mannar Island.

**5. The project will drastically effect the marine environment on Mannar Island.**

TSL has no intention of focussing its project on the coastal zone of Mannar Island. The recently completed scoping study has identified inland areas of Mannar Island that could support a long life project with no impact on the marine environment. Previous preliminary investigations of heavy mineral sands on the shores of Mannar Island indicated they were of too limited extent to warrant further consideration.

**6. The project will effect local bird sanctuaries and other environmental reserves.**

The recently completed scoping study focused on a long life inland project would be over 10km from the environmentally important bird habitats on sand shoals and tidal flats east of Mannar Island and adjacent mainland and over 20km from the marine reserves in Palk Staight west of Mannar Island.

**7. Environmental Impact Assessment (“EIA”) not approved.**

TSL is not carrying out mining activities on Mannar Island. An EIA is only required (and will be sought) as part of the approval process under Sri Lankan’s National Environment Act to allow a proponet to commence mining. The EIA and related activities are carried out by the proponent under the direction of designated Sri Lankan Government Authorities. This process will include discussions with local community groups outlining the potential financial benefits to the Mannar community. Post mining benefits to the local Mannar community may include employment opportunities as well as fully rehabilitated land with the potential for income producing crops to be developed for the benefit of the local community (such as cashew or coconut crops by way of example).

The board of TSL wishes to confirm that the project will continue to be developed on Mannar Island under the exploration licenses and with the support of the GSMB within guidelines already in place.

**Ends-**

The Board of Directors of Titanium Sands Ltd authorised this announcement to be given to ASX.

Further information contact:

James Searle

Managing Director

T: +61 8 9481 0389

E: [james.searle@titaniumsands.com.au](mailto:james.searle@titaniumsands.com.au)