

**ASX RELEASE**

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## Relinquishment of Tenements

Following a strategic review of existing tenements owned by Pure Minerals Limited (ASX:PM1) ("**PM1**" or "**the Company**"), the Board of PM1 has agreed to relinquish two of these tenements including:

- EPL 52/3523
- EPL 09/2217

Both tenements are part of the wholly-owned Battery Hub Project, which is situated in Western Australia. PM1's primary focus is towards the development of its flagship project, Townsville Energy Chemicals Hub ("**TECH**") Project, and as such is relinquishing these two tenements.

### For more information, please contact:

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### About Pure Minerals

Pure Minerals (ASX: PM1), through its wholly owned subsidiary Queensland Pacific Metals Pty Ltd (QPM), is focused on developing a modern battery metals refinery in northern Queensland.

The refinery, dubbed the Townsville Energy Chemicals Hub or TECH, will process imported, high grade Ni-Co laterite ore from New Caledonia to produce nickel sulphate, cobalt sulphate and other valuable co-products.

Pure Minerals' senior management has combined experience of more than 60 years in nickel refinery operations and is well versed in dealing with nickel and cobalt buyers around the world.

With established infrastructure, a well-developed labour pool and a long history of processing imported laterite ore, Townsville is the ideal location for the project.