

## EXPLORATION TO RECOMMENCE AT NORTHAMPTON

### HIGHLIGHTS

- Exploration to recommence at Northampton Copper Lead Project
- Initial 500m Reverse Circulation (**RC**) drilling program to target high-grade copper at the historical Wheal Fortune target
- Access approved to proposed drill site and contractors to be re-engaged

**Caprice Resources Limited (ASX: CRS) (Caprice or the Company)** is pleased to announce the resumption of exploration activities at the Company's 100% owned Northampton Project in Western Australia.

As previously announced, the Company submitted a Program of Work to the Department of Mines and Petroleum which was subsequently approved for an initial RC drilling program at the Wheal Fortune Prospect in Northampton.

The Company had at that time engaged a drilling contractor to drill approximately 5 RC holes to a total depth of 100m each to test for extensions to the Wheal Fortune target, however, with the onset of the COVID-19 pandemic the Company suspended these activities with the view to recommencing when appropriate. The Company will re-engage its contractor to secure a drill rig with the view to commence drilling as soon as possible.

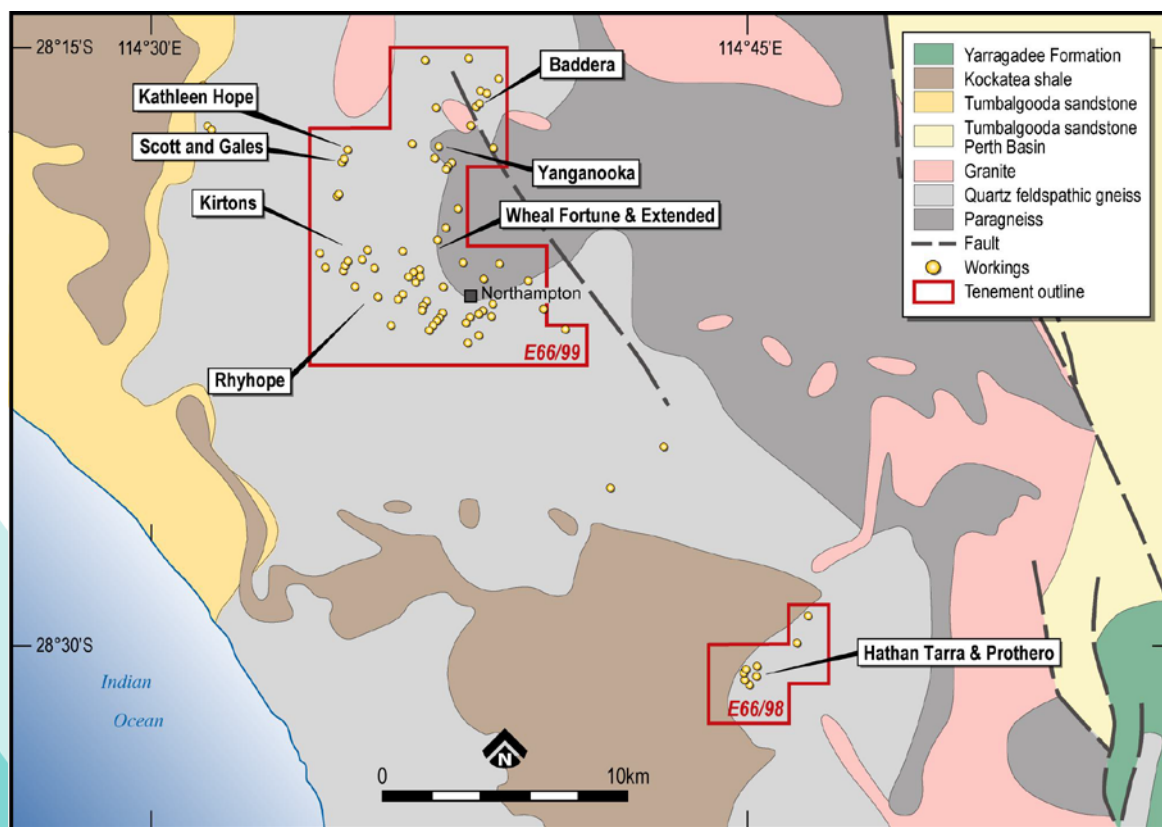


Figure 1: Northampton Copper Lead Project, Western Australia

**Northern Territory Update**

The Company completed a drilling program in early 2020 (see ASX release "Wild Horse Hill Drilling Complete" 14 January 2020) at the Cooke anomaly in the Northern Territory which was supported by historical exploration data and recent reconnaissance work. The results of this program led to a reinterpretation of the gold targets at the Reid, Fisher and Cooke anomalies to re-prioritise further drill targets.

The Company is continuing to monitor the impact of COVID-19 and the current status of border closures between Western Australia and the Northern Territory.

This announcement has been authorised for release by the Board of Caprice Resources Limited.

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**For further information, please contact:**

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