

1 July 2020

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: VESTING AND FORFEITURE OF PERFORMANCE RIGHTS AND OPTIONS

Please find attached a copy of an announcement to be issued today by Monadelphous Group Limited.

Authorised by,



Philip Trueman
Company Secretary

ASX RELEASE

1 July 2020

VESTING OF PERFORMANCE RIGHTS

In accordance with the terms of the Monadelphous Group Limited Combined Reward Plan (**Plan**), a total of 161,250 performance rights have vested and were exercised into Monadelphous Group Limited fully paid ordinary shares on 1 July 2020 as a result of performance conditions (relating to continuous employment or service with the Monadelphous Group) being satisfied. 9,604 of the resulting shares (upon vesting of performance rights) have been allocated from existing quoted shares held by the Monadelphous Group Limited Employee Share Trust. The remaining 151,646 shares have been issued as new shares and an Appendix 2A has been lodged in relation to these shares (applying for their quotation).

PERFORMANCE RIGHTS FORFEITED

The following performance rights issued under the Plan have been forfeited as a result of employees resigning from the Group:

Plan	Number	Vesting Date
2018	1,806	1 July 2020
2018	1,808	1 July 2021
2019	3,403	1 July 2020
2019	3,404	1 July 2021
2019	3,405	1 July 2022

OPTIONS FORFEITED

Under the Monadelphous Group Limited Employee Option Plan, the following options have been forfeited as a result of employees resigning from the Group:

Plan	Number	Vesting Date
2019	7,500	1 September 2021
2019	7,500	1 September 2022
2019	15,000	1 September 2023

Further InformationAnalysts/Investors

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Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and offices, projects, facilities and workshops across Australia and in New Zealand, China, Mongolia, Papua New Guinea, Chile and the Philippines. Please visit www.monadelphous.com.au for further information.