## **Form 604**

## Corporations Act 2001 Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme DROPSUITE LIMITED (DSE)

ACN/ARSN ACN 008 021 118

1. Details of substantial holder (1)

Name TOPLINE CAPITAL PARTNERS LP ("TOPLINE")

ACN/ARSN (if applicable)

There was a change in the interests of the

substantial holder on  $\frac{26}{05}/\frac{2020}{2020}$ 

The previous notice was given to the company on  $\frac{27}{05}/\frac{2020}{2020}$ 

The previous notice was dated  $\frac{26}{05}/\frac{2020}{2020}$ 

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FULLY PAID ORDINARY (FPO)	59,423,994 10.57%		66,813,294	11.89%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of	Person whose	Nature of change (6)	Consideration given in	Class and number	Person's votes
change	relevant interest		relation to change (7)	of securities	affected
	changed			affected	
Refer to					
Annexure					

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
TOPLINE	BNP Paribas Nominees Pty TOPLINE Ltd <ib au="" client="" drp="" noms="" retail="" topline=""></ib>		DIRECT INTEREST	66,813,294 FPOs	66,813,294

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#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N.A	

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
TOPLINE	2913 3RD STREET, UNIT 201, SANTA MONICA CA 90405 USA		
BNP	60 CASTLEREAGH STREET, SYDNEY NSW 2000		

# Signature



### **DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

# **Annexure**

Date of Change	Registered holder of securities	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
26 May 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$124,400.82	2,073,347 fully paid ordinary shares	2,073,347
29 May 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$16,138.09	271,832 fully paid ordinary shares	271,832
31 May 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$2,170.65	37,425 fully paid ordinary shares	37,425
1 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$32,773.34	547,104 fully paid ordinary shares	547,104
2 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$6,100,00	100,000 fully paid ordinary shares	100,000
3 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$9,497.73	153,409 fully paid ordinary shares	153,409
4 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$24,608.58	410,143 fully paid ordinary shares	410,143
8 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$2,545.26	42,421 fully paid ordinary shares	42,421
9 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$2,311.32	40,374 fully paid ordinary shares	40,374
10 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$5,900.00	100,000 fully paid ordinary shares	100,000
11 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$27,375.96	482,245 fully paid ordinary shares	482,245
14 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$13,284.26	229,039 fully paid ordinary shares	229,039
15 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$2,371.56	40,889 fully paid ordinary shares	40,889
16 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$4,401.52	74,602 fully paid ordinary shares	74,602
18 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$7,034.87	119,235 fully paid ordinary shares	119,235
21 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$9,738.51	162,342 fully paid ordinary shares	162,342

22 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$5,667.33	92,907 fully paid ordinary shares	92,907
23 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$39,134.75	658,093 fully paid ordinary shares	658,093
24 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$27,504.12	458,402 fully paid ordinary shares	458,402
25 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$5,115.90	85,265 fully paid ordinary shares	85,265
28 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$5,815.92	96,932 fully paid ordinary shares	96,932
29 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$67,202.64	1,105,931 fully paid ordinary shares	1,105,931
30 June 2020	BNP Paribas Nominees Pty Ltd <ib au="" client="" drp="" noms="" retail=""></ib>	On market purchase	\$449.14	7,363 fully paid ordinary shares	7,363