

1 July 2020

CIRCULAR TO SHAREHOLDERS

OF

**SKY AND SPACE GLOBAL LTD
(ADMINISTRATORS APPOINTED)**

**A.C.N. 117 770 475
("the Company")**

(ASX Code: SAS)

As you are aware, Richard Albarran, Cameron Shaw and I were appointed Joint and Several Administrators of the Company on 6 April 2020 in accordance with Section 436A of the *Corporations Act 2001* (Cth) ("the Act").

Major meeting of creditors

On 30 June 2020, the Administrators duly convened and held the major meeting of creditors in accordance with Section 439A of the Act.

At this meeting, creditors of the Company resolved that the Deed of Company Arrangement ("DOCA") proposal presented by Laika Capital Partners Pty Ltd ("Laika") be executed by the Company.

Deed of Company Arrangement

In accordance with Section 444B(2) of the Act, the abovementioned DOCA must be executed within fifteen (15) business days of the major meeting (i.e. by 21 July 2020). Laika and the Administrators have commenced preparation of the DOCA and associated documentation to facilitate the proposal.

Shareholders will be advised upon the execution of the DOCA.

In addition to the above, the Administrators understand that Laika will shortly provide documentation to the Company's shareholders to convene a general meeting.

Further announcements will be made to the Australian Securities Exchange by the Administrators in the future.

Should you have any further queries or wish to discuss this matter further, please do not hesitate to contact my staff via SkyandSpaceGlobal@hallchadwick.com.au.

Yours faithfully,



**RICHARD LAWRENCE
JOINT AND SEVERAL ADMINISTRATOR**