

## MARKET **ANNOUNCEMENT**

2 July 2020

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## Mining Contract Award – Atlas Iron – Corunna Downs

MACA Limited (MLD:ASX) ('MACA' 'the Company') is pleased to announce the award of the "Corunna Downs Mining Services' contract for Atlas Iron Pty Ltd (Atlas). The project is located 33 km South of Marble Bar in the Pilbara region, Western Australia.

The project will consist of open pit mining services including drilling & blasting, and loading & hauling. It is expected to generate approximately \$230 million in revenue for MACA over the 62 month term. MACA's total Work in Hand position now stands at \$2.2 billion.

MACA has a long-standing working relationship with Atlas having previously provided services at the Pardoo, Mt Dove, Abydos and Wodgina operations. MACA is currently providing Crushing Services for Atlas at its Mount Webber Operations and Civil works at Corunna Downs.

MACA CEO Mike Sutton said 'we are pleased to have been selected as the Contract Miner for Atlas building on our workload in the Iron Ore Sector with an existing client. We look forward to being part of the successful development of this project'.

This ASX announcement has been authorised for release by the Board of MACA Limited. For further information please contact

Mike Sutton Peter Gilford

CEO & Managing Director Company Secretary

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