

2 July 2020

The Company Announcements Officer
The Australian Securities Exchange
Level 40, 152-158 St Georges Terrace
Perth WA 6000

Company Completes Placement

Nex Metals Explorations Ltd (Nex or the Company) (ASX:NME) is pleased to announce that it has completed a placement a shares to raise \$2,445,000 (rounded). The funds will be used for working capital and the advancement of its Kookynie Gold Project and processing of the Cosmopolitan tailings. Total shares to be issued is 44,454,538 at \$0.055 under the Company's placement capacity under listing rule 7.1 and 7.1A. Appendix 3B and 2A will be lodged separately along with a cleansing statement.

This announcement is released by authority of the Board.

Yours Faithfully



Kenneth M Allen