

**Form 604**

Corporations Act 2001

Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme **Zenith Energy Limited**  
ACN/ARSN **615 682 203**

**1. Details of substantial holder (1)**

Name **Westoz Funds Management Pty Ltd**  
ACN/ARSN (if applicable) **106 677 721**

There was a change in the interests of the  
substantial holder on 2 July 2020  
The previous notice was given to the company on 5 June 2020  
The previous notice was dated 5 June 2020

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	17,784,087	11.90%	19,340,000	12.94%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Schedule 1					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	Persons Votes
Westoz Funds Management Pty Ltd	Zero Nominees Pty Ltd	Westoz Investment Company Limited	Ord 8,340,000	8,340,000
As above	As above	Ozgrowth Limited	Ord 11,000,000	11,000,000

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Not applicable	

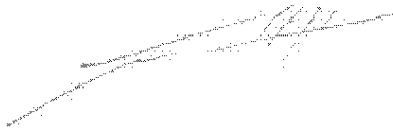
**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Westoz Funds Management Pty Ltd	Level 18, 58 Mounts Bay Rd Perth
Ozgrowth Limited	Level 18, 58 Mounts Bay Rd Perth
Westoz Investment Company Limited	Level 18, 58 Mounts Bay Rd Perth
Zero Nominees Pty Ltd	Level 18, 58 Mounts Bay Rd Perth

**Signature**

print name **Anthony Hewett** capacity **Company Secretary**



sign here

date **2 July 2020**

**Schedule 1**

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
10/06/2020	Westoz Funds Management Pty Ltd	On market purchase	\$213,753.87	Ord	215,913	215,913
26/06/2020	As above	On market purchase	\$12,546.94	Ord	12,803	12,803
29/06/2020	As above	On market purchase	\$4,143.15	Ord	4,185	4,185
30/06/2020	As above	On market purchase	\$5,965.74	Ord	6,026	6,026
1/07/2020	As above	On market purchase	\$1,136,072.34	Ord	1,150,453	1,150,453
2/07/2020	As above	On market purchase	\$164,867.67	Ord	166,533	166,533