



3 July 2020

Companies Announcement Office
Australian Securities Exchange Limited
Via Electronic Lodgement

Dear Sir/Madam,

Please find attached Appendix 3Ys – Change of Directors' Interest for Managing Director Mr Wayne Heili, Finance Director/CFO David Coyne, Non-Executive Chairman John Harrison and Non-Executive Director Mark Wheatley, following the recently completed Entitlement Offer.

The increase in shareholding for Mr Heili is the result of him taking up his full entitlement under the recent A\$40.3 million Entitlement Offer. In addition, the notice for Mr Heili reflects the vesting of previously approved Restricted Share Units and unlisted options to him on 1 July 2020.

Similarly, the notice for Mr Coyne shows his take-up in the Entitlement Offer and also the vesting of previously approved Restricted Share Units and unlisted options to him on 1 July 2020.

The Entitlement Offer has allowed Peninsula to repay its existing term debt in full (principal amount of US\$16.821 million (~A\$24.7 million) plus interest for the June 2020 quarter of US\$0.419 million (~A\$0.6 million)) leaving the Company cashed-up and in a strong position to pursue its uranium production re-start strategy in the US.

Yours sincerely

A handwritten signature in black ink, appearing to read "J Whyte", is positioned above the printed name.

Jonathan Whyte
Joint Company Secretary

This release has been approved by the Board.

For further information, please contact

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or

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About Peninsula Energy Limited

Peninsula Energy Limited (PEN) is an ASX listed uranium mining company which commenced in-situ recovery operations in 2015 at its 100% owned Lance Projects in Wyoming, USA. Following a positive feasibility study, Peninsula is embarking on a project transformation initiative at the Lance Projects to change from an alkaline ISR operation to a low pH ISR operation with the aim of aligning the operating performance and cost profile of the project with industry leading global uranium production projects.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited
ABN:	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wayne Heili
Date of last notice	28 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest as a Beneficiary
Date of change	30 June 2020
No. of securities held prior to change	Wayne Heili - 716,931 Ordinary Fully Paid Shares - 600,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022. Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust - 1,359,589 Ordinary Fully Paid Shares - 300,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022.
Class	Ordinary Shares
Number acquired	1,290,476
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$91,623.80 (\$0.071 per share)

+ See chapter 19 for defined terms.

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No. of securities held after change	Wayne Heili - 2,549,200 Ordinary Fully Paid Shares - 900,000 Unlisted Options exercisable at \$0.4572 on or before 30 November 2022. Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust - 817,796 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of pro-rata entitlement shares under the Entitlement Offer, as detailed in the Prospectus dated 4 June 2020. Note also that 541,793 Ordinary Fully Paid Shares and 300,000 Unlisted Options have been transferred from Peninsula Energy LTIP Pty Ltd to Mr Heili as these shares and options vested to Mr Heili on 1 July 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited
ABN:	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Coyne
Date of last notice	28 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest as a Beneficiary
Date of change	30 June 2020
No. of securities held prior to change	David Coyne - 465,053 Ordinary Fully Paid Shares - 300,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022. Coyne Family Superfund - 41,098 Ordinary Fully Paid Shares Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust - 953,475 Ordinary Fully Paid Shares - 150,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022.
Class	Ordinary Shares
Number acquired	280,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$19,880 (\$0.071 per share)
No. of securities held after change	David Coyne - 1,127,487 Ordinary Fully Paid Shares - 450,000 Unlisted Options exercisable at \$0.4572 on or before 30 November 2022. Coyne Family Superfund - 41,098 Ordinary Fully Paid Shares Peninsula Energy LTIP Pty Ltd ATF Peninsula Energy Limited Employee Share Plans Trust - 571,041 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of pro-rata entitlement shares under the Entitlement Offer, as detailed in the Prospectus dated 4 June 2020. Note also that 382,434 Ordinary Fully Paid Shares and 150,000 Unlisted Options have been transferred from Peninsula Energy LTIP Pty Ltd to Mr Coyne as these shares and options vested to Mr Coyne on 1 July 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

+ See chapter 19 for defined terms.

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited
ABN:	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Wheatley
Date of last notice	28 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	None
Date of change	30 June 2020
No. of securities held prior to change	Mark Wheatley - 129,045 Ordinary Fully Paid Shares - 180,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022
Class	Ordinary Shares
Number acquired	232,281
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$16,491.95 (\$0.071 per share)

+ See chapter 19 for defined terms.

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No. of securities held after change	Mark Wheatley - 361,326 Ordinary Fully Paid Shares - 180,000 Unlisted Options exercisable at \$0.4572 on or before 30 November 2022
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of pro-rata entitlement shares under the Entitlement Offer, as detailed in the Prospectus dated 4 June 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	Peninsula Energy Limited
ABN:	67 062 409 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Harrison
Date of last notice	28 January 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Interest as a beneficiary
Date of change	30 June 2020
No. of securities held prior to change	John Harrison - 240,000 Unlisted Options exercisable at \$0.50 on or before 30 November 2022 HSBC Custody Nominees (Australia) Limited - 21,000 Ordinary Fully Paid Shares
Class	Ordinary Shares
Number acquired	37,800
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,683.80 (\$0.071 per share)

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	John Harrison - 240,000 Unlisted Options exercisable at \$0.4572 on or before 30 November 2022 HSBC Custody Nominees (Australia) Limited - 58,800 Ordinary Fully Paid Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of pro-rata entitlement shares under the Entitlement Offer, as detailed in the Prospectus dated 4 June 2020.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – ⁺Closed period

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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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