

ASX ANNOUNCEMENT

3 July 2020

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**UPDATE - VOLUNTARY SUSPENSION**

Pursuant to ASX Listing Rule 17.2, MEC Resources Limited (“MEC” or “the Company”) previously requested that trading in the Company’s securities be suspended from trading to 3rd July 2020.

MEC re-iterates that it intends to call a meeting of shareholders to effect the in-specie distribution of the Advent Energy shares that it holds and is presently awaiting further information from Advent Energy to finalise the requisite notice of meeting and prospectus.

At this stage, subject to MEC receiving the requisite information referred to above from Advent Energy, MEC is targeting convening a shareholders meeting to be held in mid to late August.

The Company makes a request to extend the voluntary suspension period to Friday, 17th July 2020 or the Company releasing an announcement in respect to potential investments under its expanded investment mandate and/or potential in-specie distribution, whichever occurs earlier.

The Board advises that the proposed in-specie distribution of shares will be subject to shareholder approval at a general meeting of shareholders and that the notice of meeting has been drafted and is expected to be ready for submission to the ASX in the near future, assuming Advent Energy complies with the Company’s request for the full disclosures required for the Company to complete its due diligence.

The Company is not aware of any reasons why the voluntary suspension extension should not be granted.

Andrew Bald  
Director  
MEC Resources Ltd