

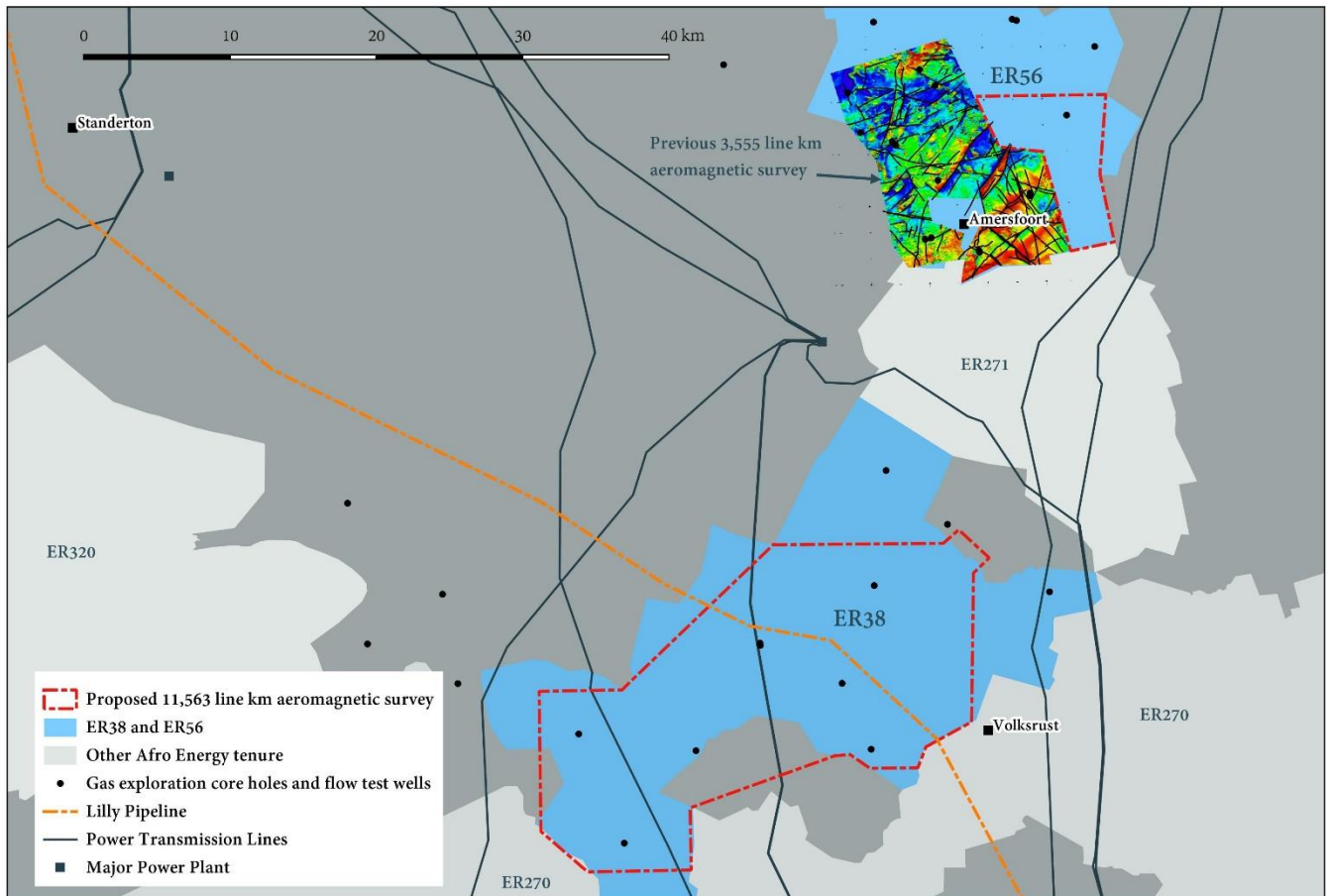
## HIGH RESOLUTION AEROMAGNETIC SURVEY COMMENCED

### HIGHLIGHTS

- Exploration has commenced on the Amersfoort Project to improve resource definition and well site selection through conducting a high resolution aeromagnetic survey
- Aircraft have started flying 11,563 line kilometre survey covering 474k m<sup>2</sup> of the Amersfoort Project
- This high resolution aeromagnetic survey is 325% larger than that completed in 2014 which provided unprecedented geological detail that led to increases in certified resource calculations
- Kinetiko anticipates that the results from the survey by the end of this month and if successful, will assist targeting areas for well tests and further pilot production fields

Kinetiko Energy Ltd (“**Kinetiko**” or “**Company**”) (ASX:KKO) is pleased to announce through its incorporated joint venture Afro Energy (Pty) Ltd (“**Afro Energy**”) in collaboration with its joint venture partner in South Africa Badimo Gas (Pty) Ltd (“**Badimo**”), that a high resolution aeromagnetic survey has commenced to follow up the success of a similar survey completed in June 2014 (refer ASX Announcement 27 May 2020).

This current survey is planned to fly a 11,563 line kilometres survey over the largest portion of the Amersfoort project as illustrated at Figure 1 and constitutes a 325% larger aeromagnetic survey than that completed in 2014 which provided unprecedented geological detail that led to increases in certified resource calculations. The results from the survey are anticipated to be received by the end of this month and if successful, will assist targeting areas for well tests and further pilot production fields.



*Figure 1. Proposed Aeromagnetic Survey area within the Amersfoort Project*

This announcement is authorised for release to the market by the Board of Directors of Kinetiko Energy Limited.

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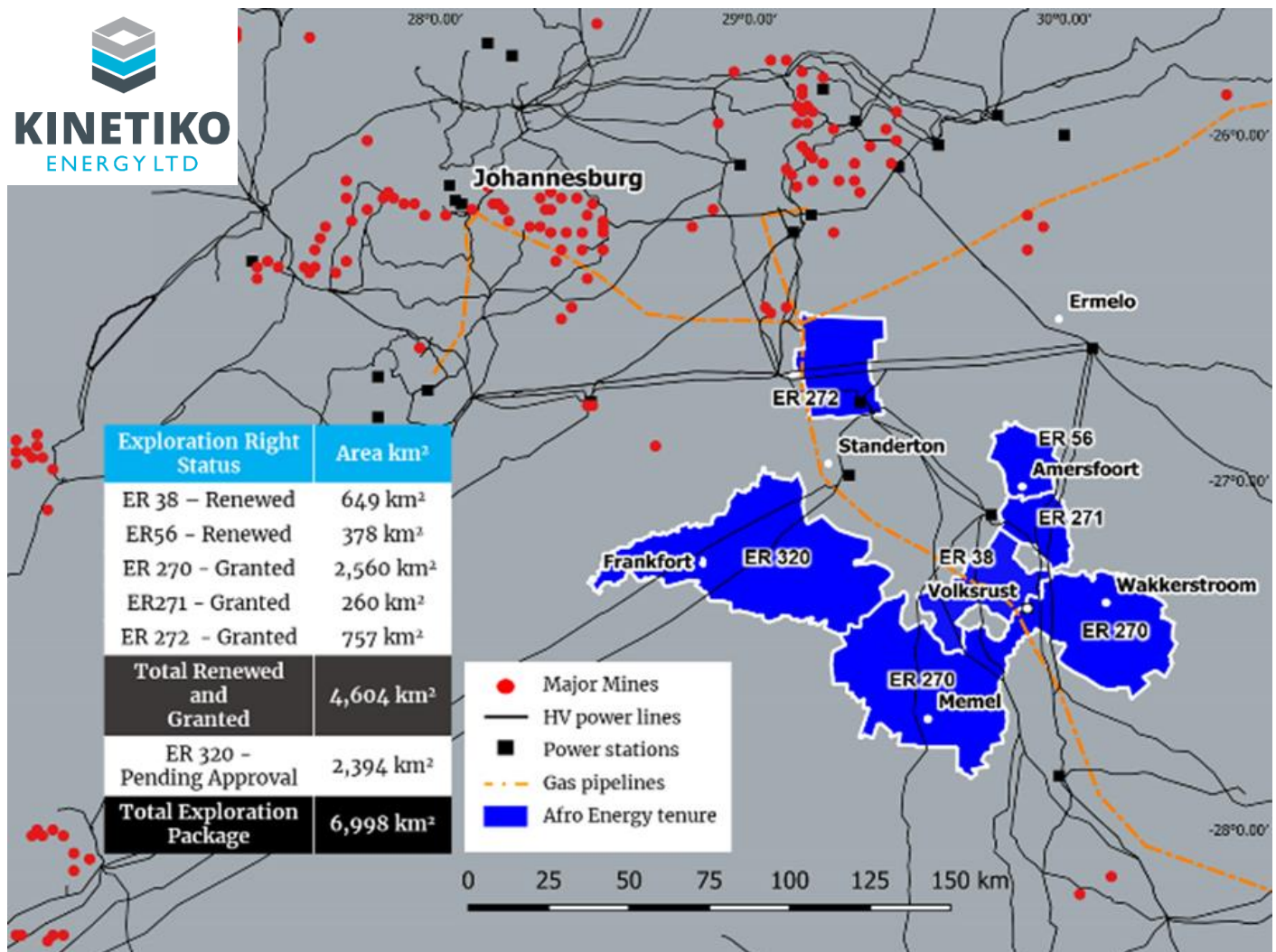


Figure 2. Landholding and Exploration Rights (Renewed, Granted and Pending)

## About Kinetiko Energy and Afro Energy

Kinetiko Energy is an Australian gas explorer focused on advanced shallow conventional gas and coal bed methane (CBM) opportunities in rapidly developing markets in Southern Africa. South Africa has extensive gassy coal basins, extensive energy infrastructure and a growing gas demand, making it an attractive area for investment. The Company has a large potential exploration area, of which approximately 7000km<sup>2</sup> is granted and being explored.

Afro Energy (Pty) Ltd. was incorporated as a joint venture founded in 2015 by Kinetiko Energy Ltd (49%) and Badimo Gas (Pty) Ltd of South Africa (51%) as a JV company to own 100% of the exploration rights with required BEE (Black Empowerment Endowment) certification, and facilitate South African investment in order to continue to explore, develop, and commercialise gas production.

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