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6th July 2020

ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED (ASX, NZX:NTL) FOR IMMEDIATE RELEASE

New Talisman is aware of the allegations published in NZ Herald online late on Friday 3 July in relation to the company CEO.

We understand that the allegations were made by an administrator on Sharetrader after the Company CEO wrote to Sharetrader to complain and to request they investigate and consider removing malicious postings being published on the Sharetrader.co.nz site with respect to the Company CEO personally and the Company.

The Company is investigating the content of the postings made on Sharetrader.co.nz that have been alleged by Sharetrader to have been made by the Company CEO, to ascertain whether the content of those postings gives rise to concerns in respect of disclosure requirements.

The Company, will not be commenting on this matter until the outcome of those enquiries are complete.

For further information, please contact:

Jane Bell Company Secretary

Email: jane@newtalisman.co.nz

About New Talisman (NTL)

New Talisman Gold is a dual listed (NZX & ASX: NTL) leading New Zealand minerals development company with approximately 2,800 shareholders who are mainly from Australia and New Zealand.

The company's flagship asset the Talisman mine holds a JORC compliant mineral resource, a JORC compliant reserve and has been granted resource consents and access arrangements for the initial phase of the project. The company is currently initiating bulk sampling at Talisman and continues to advance the development of the mine. New Talisman's wholly owned subsidiary Coromandel Gold Limited holds a portfolio of highly prospective mineral interests and gold properties in the Hauraki District of New Zealand.

More about New Talisman Gold at www.newtalisman.co.nz

