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## COMPLETION AND OUTCOME OF SMALL HOLDINGS SALE FACILITY

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Collaborate Corporation Limited (ASX:CL8) (**Collaborate** or the **Company**) advises that it has closed the small holdings sale facility (**Facility**) announced on 18 May 2020.

The Facility was provided to enable shareholders with Small Holdings to sell their shares at a price of \$0.009 per share (**Sale Price**) without having to use a broker or pay brokerage or handling costs. In accordance with the Company's Constitution and the ASX Listing Rules, Small Holdings, with a market value of less than \$500, were determined to be any registered shareholding of less than 71,429 shares based on the closing price of CL8 Shares of \$0.007 on the Record Date. The Record Date, for the purposes of determining shareholders who were eligible to sell their Small Holdings through the Facility (**Eligible Shareholders**), was 5:00 pm (AEST) on 15 May 2020.

Existing shareholders of the Company agreed to purchase the Small Holdings from Eligible Shareholders under the Facility, namely SG Fleet alongside CEO and Director, Chris Noone (**Purchasers**).

Eligible Shareholders had the option to increase their shareholding to have more than a Small Holding or elect to retain their Small Holding by completing the steps outlined in the letter sent to those Eligible Shareholders by 5:00 pm (AEST) on 1 July 2020 (**Closing Date**).

The outcome of the Small Holdings Sale Facility is as follows:

	Number of Holders	Number of Shares
Total Small Holdings	999	18,643,200
Eligible Shareholders that left the register during the Facility period	41	1,546,442
Eligible Shareholders that elected to increase their shareholding during the Facility period	1	15,000
Eligible Shareholders that elected to retain their Small Holdings	133	4,181,003
Eligible Shareholders whose Small Holdings will be purchased by the Purchasers	824	12,900,755

The Purchasers have been notified of the outcome of the Facility and are expected to purchase the Small Holdings under the Facility by 8 July 2020. Proceeds of the sales of Small Holdings will be distributed to the Eligible Shareholders who participated in the Small Holdings Sale Facility.

The Company will have 769 shareholders following completion of the Small Holdings Sale Facility and expects a reduction in administrative costs, including printing and mailing costs and share registry expenses.

This announcement was authorised to be given to ASX by the Board of Directors of Collaborate Corporation Limited.

**Authorised by:**

**Adrian Bunter**  
**Non-Executive Chairman**  
**Collaborate Corporation Limited**

**For more information please contact:**

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**About Collaborate Corporation Limited**

Collaborate Corporation Limited is listed on the Australian Securities Exchange (ASX:CL8). It is Australia's leading listed company focused on providing innovative mobility solutions for consumers and the automotive industry. Collaborate operates [www.DriveMyCar.com.au](http://www.DriveMyCar.com.au) Australia's leading peer-to-peer car rental business, and [www.Carly.co](http://www.Carly.co), Australia's first flexible car subscription service, supported by our proprietary PeerPass trust and reputation platform.