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ASX: KWR

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Stirling Lodes extended, Success at Menzies Central Zone

Diamond core and RC drilling has been completed at Menzies for the first half of 2020. Drilling has intersected new high-grade lodes in first pass drilling within the Central Zone as well high-grade intercepts that extend the known mineralisation at the Stirling Prospect and at Yunndaga Deeps.

Highlights include:

- **3.0m @ 6.66 g/t Au** from 24m in KWR048
- **3.0m @ 6.05 g/t Au** from 61m in KWR042
- **6.0m @ 3.41 g/t Au** from 142m in KWR047
- **2.0m @ 11.27 g/t Au** from 51m in KWR044
- **1.1m @ 5.74 g/t Au** from 759.2m in KWD014W3
- **Optimisation Studies of near surface Mineral Resources underway**

Kingwest Resources Ltd (ASX: **KWR**) ("**Kingwest**" or "**the Company**") is pleased to announce additional results from recently completed drilling programmes at the Menzies Gold Project (MGP).

Ed Turner, CEO, commented:

"We are very pleased that first pass drilling within the Central Zone has discovered numerous new gold lodes that add to our known deposits. Drilling at other targets has also resulted in extending significant high-grade mineralisation at Stirling and Yunndaga.

*Earlier drilling at Menzies within the same programme have returned **1.0m @ 25.4g/t Au** from 731.5m in KWRD014 (deepest hole drilled in the Menzies Gold Project to date), **0.9m @ 36.6g/t Au** from 172.7m in KWD026, **0.8m @ 33.5g/t Au** from 108.2m in KWRD019, **3m @ 158.4g/t Au** from 180m in KWR023 and **5m @ 13.1 g/t Au** from 32m in KWR009.*

*KWR has a dominant landholding in the Menzies region, which has historically produced **643,200 oz @ 22.5g/t Au[2]** from underground (U/G) between 1895 and 1943 plus **145,000 oz @ 2.6g/t Au[2]** open cut between 1995 and 1999, for a total of **787,200 oz @ 18.9g/t[2] Au**. The fact that we have intercepted significant mineralization in the majority of the holes we have drilled makes us increasingly confident the MGP can again be a long-term high-grade gold producing province. Optimisation studies are now underway in order to advance the known Mineral Resources towards production."*

DISCUSSION OF RESULTS

The results from the 2020 diamond core drilling again confirm the high-grade nature of the mineralisation at MGP. A full list of significant intersections is included in Table 1 and drill hole details in Table 2 (N.B. these tables also include holes and assays previously announced in 2020). Two more diamond core directional wedges were drilled beneath the Princess May workings at Yunndaga with significant intersections in both. Follow up drilling at Stirling Prospect, which is part of the Lady Shenton system, also provided high grade intersections and inaugural drilling within the Central Zone returned numerous significant intersections (see Figure 1 for location plan).

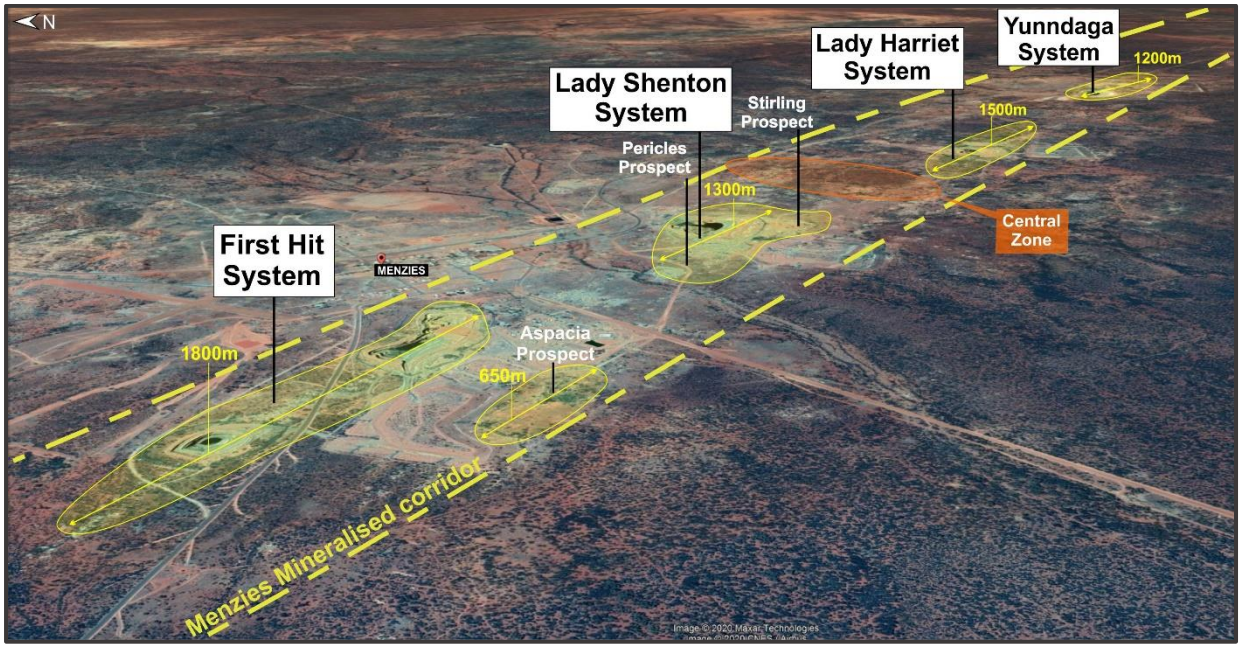

Figure 1: 2020 MGP drilling location plan

Lady Shenton

Eight RC holes (KWR038 – 045) were completed at the Stirling Prospect, which lies to the west of the Lady Shenton pit, for a total of 636 metres. These holes were designed to follow up previous high-grade results including **5m @ 13.1g/t Au from 32m** in KWRD009 and **2.9m @ 5.8g/t Au** from 52m in KWD027.

The best intersections were **3.0m @ 6.05 g/t Au** from 61m, **inc. 1.0m @ 10.72 g/t Au** from 61m in KWR042 and **2.0m @ 11.27 g/t Au** from 50m, **inc. 1.0m @ 17.44 g/t Au** from 51m in KWR044 (see Figure 2). These intersections add length and depth extensions to the previous high-grade intersections and enable KWR to now plan resource definition drilling at Stirling.

A full list of significant intersections is included in Table 1 and drill hole details are included in Table 2.

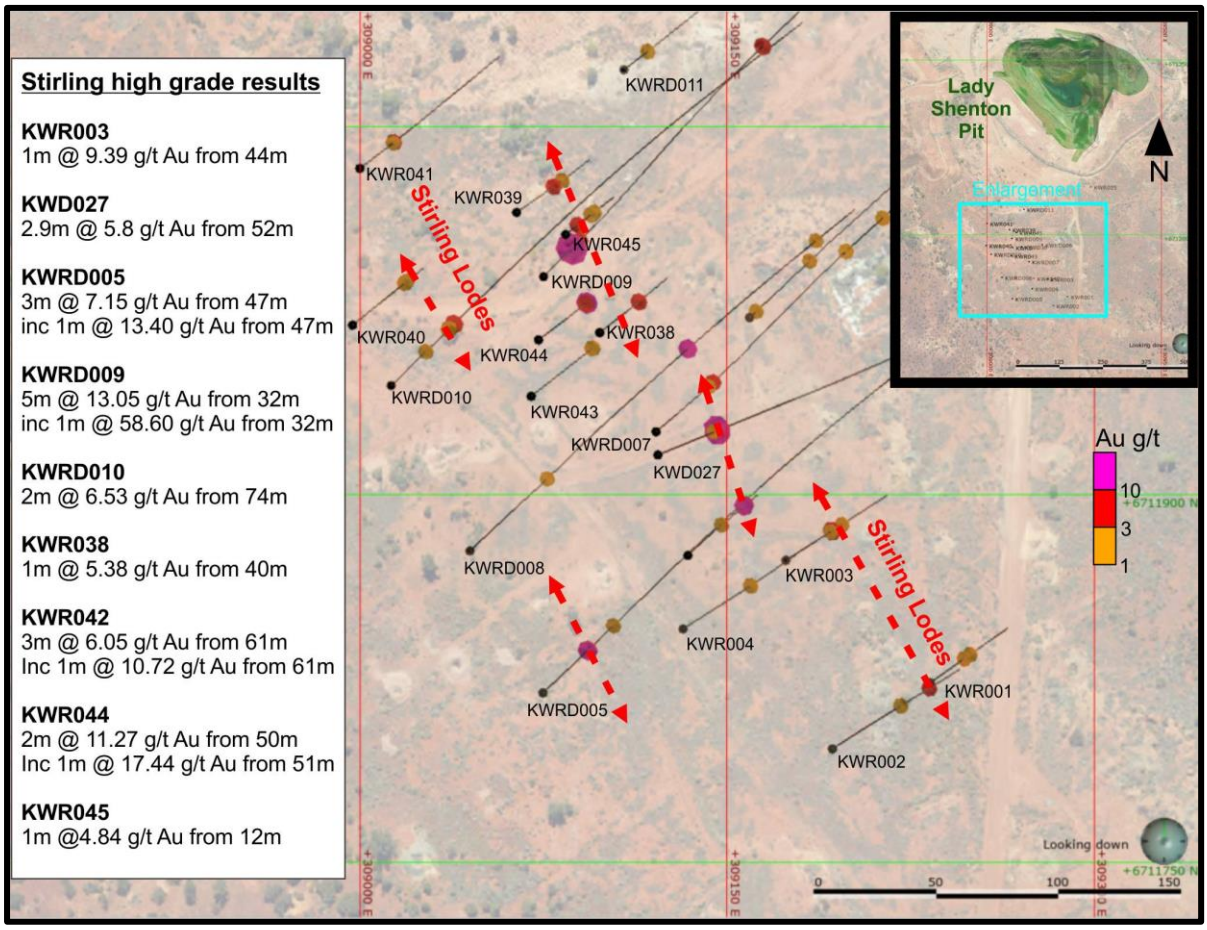

Figure 2: Drill hole traces at the Stirling Prospect within the Lady Shenton System and significant intersections projected to surface

Central Zone Drilling

Nineteen RC holes (KWR026 – 037 and KWR046 - 052) were drilled in the Central Zone for a total of 3,210 metres. This is the first testing of the Central Zone by KWR and was designed to test structural targets that are coincidental with numerous lines of historic workings.

The best intersections were **1.0m @ 7.13 g/t Au** from 16m in KWR030, **3.0m @ 4.19 g/t Au** from 42m, **inc. 1.0m @ 7.37 g/t Au** from 43m in KWR033, **6.0m @ 3.41 g/t Au** from 142m, **inc. 1.0m @ 10.88 g/t Au** from 142m and **1.0m @ 7.85 g/t Au** from 147m in KWR047 and **3.0m @ 6.66 g/t Au** from 24m, **inc. 1.0m @ 10.61 g/t Au** from 24m in KWR048 (see Figure 3). These early results confirm that the Central Zone includes numerous mineralised bodies that require further investigation.

A full list of significant intersections is included in Table 1 and drill hole details are included in Table 2.

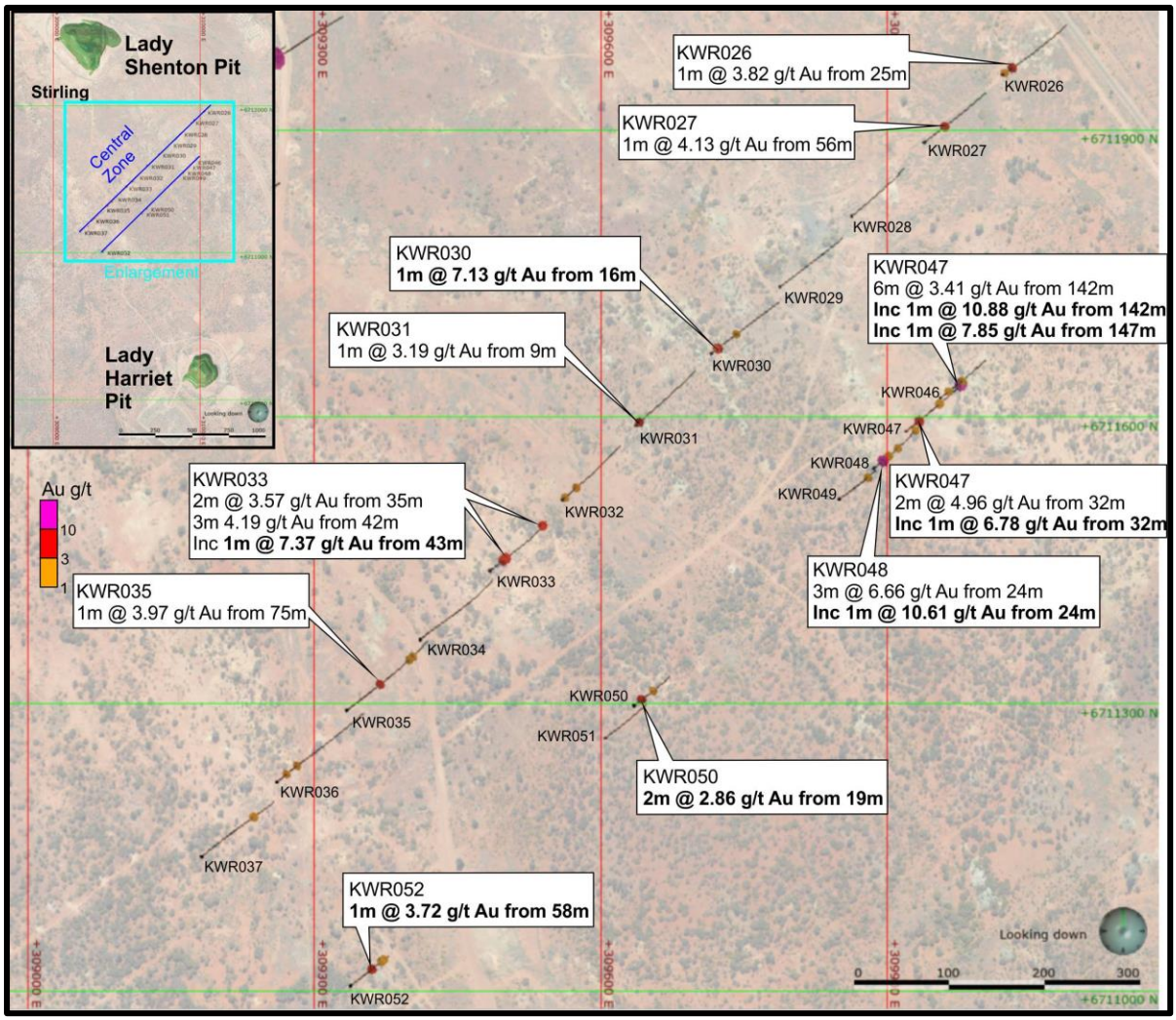

Figure 3: Central Zone RC drill traces with significant intersections projected to surface

Yunndaga

Two diamond core directional holes (KWRD014W2 and KWRD014W3) were drilled as wedges from the KWRD014 parent hole for a combined 828.80 metres. These were targeting deeper extensions to the Princess May shoot as KWD014 did which returned **1.03m @ 25.40g/t Au from 733.47m** (as reported to the ASX on June 1, 2020).

KWD014W2 intersected **0.68m @ 5.1 g/t Au from 735.71m** (N.B. this is the result from the second half of the core cut for this interval, the other half returned an assay of 0.58g/t Au which once again shows the highly variable nature of the coarse gold within the MGP), 0.80m @ 3.61g/t Au from 752.70m and 2.07m @ 2.19 g/t Au from 756.41m. KWD014W3 intersected **1.10m @ 5.74 g/t Au from 759.22m,** 1.00m @ 2.53 g/t Au from 778.86m and 1.02m @ 3.66 g/t Au from 785.78m. A full list of significant intersections is included in Table 1 and drill hole details are included in Table 2. Figure 4 is a long section showing the pierce points into the Princess May shoot.

Significant mineralisation has now been extended more than 100m below the lowest Princess May Shoot underground workings (Level 21) and remains open at depth and along strike in both directions.

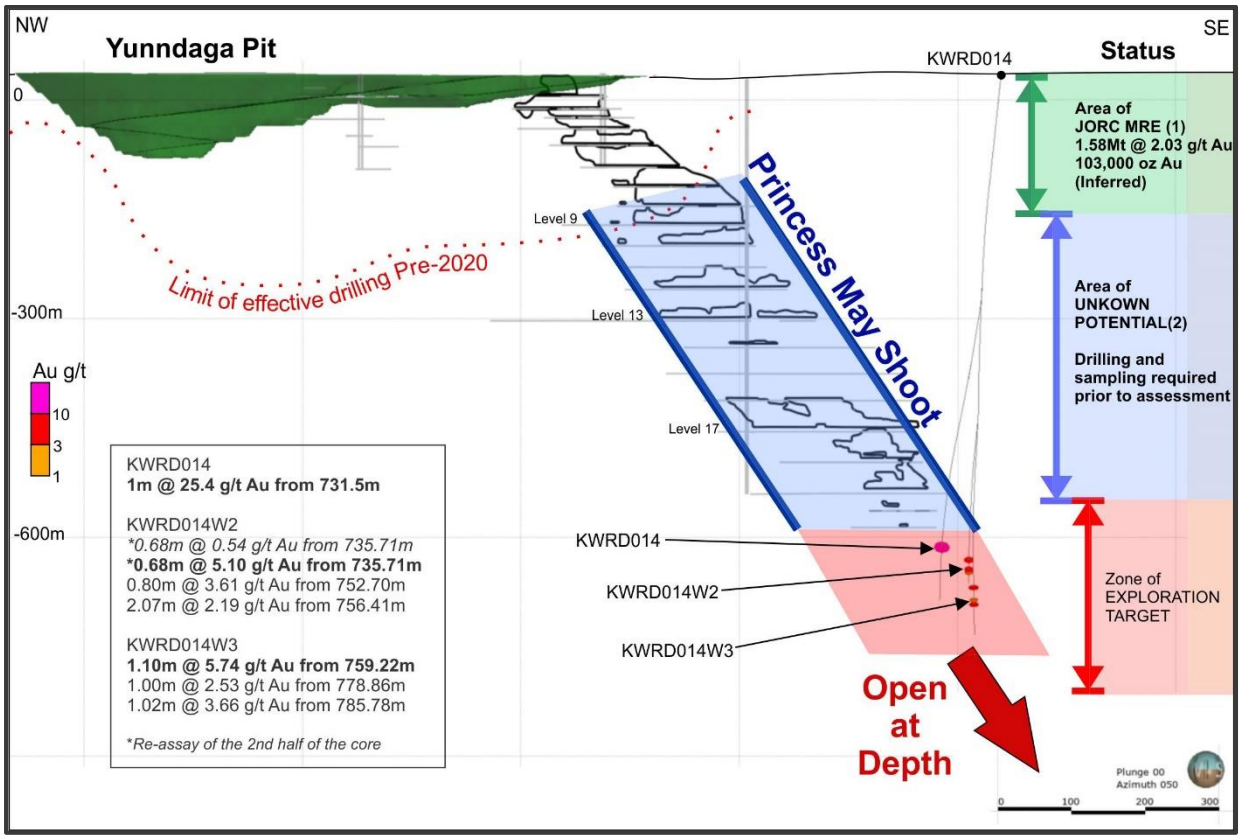

Figure 4: Yunndaga long section showing KWRD014, KWD014W2 and KWD014W3 pierce points

Mineral Resources Optimisation Studies

Optimisation Studies of all Mineral Resources at Menzies (Table 3) have commenced to determine the likely economic viability of each deposit. Infill drilling of the best resources will be planned to upgrade the levels of confidence from Inferred to Indicated or Measured Resources and these will lead into Scoping Studies in the second half on 2020.

Additional Mineral Resource Estimates (MRE's) are also being undertaken for the near surface mineralised deposits that have not had previous MRE's completed.

Table 1: 2020 Signifiant intersections (>1.0 g/t Au over 1.0m).

Hole ID	From	To	Interval	Au g/t	Description
KWR001	32.00	33.00	1.00	1.43	1m @ 1.43 g/t Au from 32m
KWR001	38.00	39.00	1.00	1.51	1m @ 1.51 g/t Au from 38m
KWR002	63.00	66.00	3.00	1.09	3m @ 1.09 g/t Au from 63m
KWR002	90.00	92.00	2.00	2.08	2m @ 2.08 g/t Au from 90m
KWR003	43.00	49.00	6.00	1.96	6m @ 1.96 g/t Au from 43m
Inc.	**44.00**	**45.00**	**1.00**	**9.39**	**Inc 1m @ 9.39 g/t Au from 44m**
KWR003	54.00	55.00	1.00	1.12	1m @ 1.12 g/t Au from 54m
KWR004	67.00	70.00	3.00	1.23	3m @ 1.23 g/t Au from 67m
Inc.	67.00	68.00	1.00	2.45	Inc 1m @ 2.45 g/t Au from 67m

Hole ID	From	To	Interval	Au g/t	Description
KWRD005	**47.00**	**50.00**	**3.00**	**7.15**	**3m @ 7.15 g/t Au from 47m**
Inc.	**47.00**	**48.00**	**1.00**	**13.40**	**Inc 1m @ 13.40 g/t Au from 47m**
KWRD005	74.00	76.00	2.00	1.19	2m @ 1.19 g/t Au from 74m
KWRD005	423.00	424.00	1.00	2.48	1.00m @ 2.48 g/t Au from 423.00m
KWRD006	67.00	68.00	1.00	1.14	1m @ 1.14 g/t Au from 67m
KWRD006	300.00	301.53	1.53	1.65	1.53m @ 1.65 g/t Au from 300.00m
KWRD006	307.10	308.35	1.25	3.00	1.25m @ 3.00 g/t Au from 307.10m
KWRD007	71.00	73.00	2.00	1.08	2m @ 1.08 g/t Au from 71m
KWRD007	79.00	80.00	1.00	4.04	1m @ 4.04 g/t Au from 79m
KWRD007	293.25	295.00	1.75	1.38	1.75m @ 1.38 g/t Au from 293.25m
KWRD007	346.67	347.33	0.66	1.82	0.66m @ 1.82 g/t Au from 346.67m
KWRD007	379.11	380.46	1.35	1.03	1.35m @ 1.03 g/t Au from 379.11m
KWRD007	464.40	465.63	1.23	6.12	**1.23m @ 6.12 g/t Au from 465.40m**
Inc.	**466.20**	**466.63**	**0.43**	**15.30**	**0.43m @ 15.30 g/t Au from 466.20m**
KWRD008	102.00	103.00	1.00	1.05	1m @ 1.05 g/t Au from 102m
KWRD008	**288.60**	**289.10**	**0.50**	**11.30**	**0.50m @ 11.30 g/t Au from 288.60m**
KWRD008	439.72	440.68	0.96	1.02	0.96m @ 1.02 g/t Au from 439.72m
KWRD009	**32.00**	**37.00**	**5.00**	**13.05**	**5m @ 13.05 g/t Au from 32m**
Inc.	**32.00**	**33.00**	**1.00**	**58.60**	**Inc 1m @ 58.60 g/t Au from 32m**
KWRD009	42.00	43.00	1.00	3.35	1m @ 3.35 g/t Au from 42m
KWRD009	283.37	283.72	0.35	8.20	**0.35m @ 8.20 g/t Au from 283.37m**
KWRD010	40.00	41.00	1.00	1.62	1m @ 1.62 g/t Au from 40m
KWRD010	67.00	69.00	2.00	2.56	2m @ 2.56 g/t Au from 67m
KWRD010	**74.00**	**76.00**	**2.00**	**6.53**	**2m @ 6.53 g/t Au from 74m**
KWRD011	24.00	25.00	1.00	2.34	1m @ 2.34 g/t Au from 24m
KWRD011	215.91	218.32	2.41	2.68	2.41m @ 2.68 g/t Au from 215.91m
KWRD011	251.00	252.00	1.00	1.10	1.00m @ 1.10 g/t Au from 251.00m
KWRD011	280.00	280.70	0.70	5.72	**0.70m @ 5.72 g/t Au from 280.00m**
KWRD011	372.30	376.00	3.70	3.30	3.70m @ 3.30 g/t Au from 372.30m
Inc.	**375.00**	**376.00**	**1.00**	**9.11**	**1.00m @ 9.11 g/t Au from 375.00m**
KWD023	131.19	131.64	0.45	5.01	0.45m @ 5.01 g/t Au from 131.19m
KWD023	198.92	202.00	3.08	1.93	3.08m @ 1.93 g/t Au from 198.9m
Inc.	198.92	200.00	1.08	3.71	1.08m @ 3.71 g/t Au from 198.92m
KWD023	321.40	322.00	0.60	2.21	0.60m @ 2.21 g/t Au from 321.40m
KWD026	150.50	151.50	1.00	1.01	1.00m @ 1.01 g/t Au from 150.50m
KWD026	**172.66**	**173.60**	**0.94**	**36.60**	**0.94m @ 36.60 g/t Au from 172.66m**
KWRD014	**731.47**	**732.50**	**1.03**	**25.40**	**1.03m @ 25.40 g/t Au from 733.47m**
KWRD014W2	752.7	753.5	0.8	3.61	0.80m @ 3.61 g/t Au from 752.70m
KWRD014W2	735.71	736.39	0.68	5.10	0.68m @ 5.10 g/t Au from 735.71m
KWRD014W2	756.41	758.48	2.07	2.19	2.07m @ 2.19 g/t Au from 756.41m
KWRD014W3	759.22	760.32	1.10	5.74	**1.10m @ 5.74 g/t Au from 759.22m**
KWRD014W3	778.86	779.86	1.00	2.53	1.00m @ 2.53 g/t Au from 778.86m
KWRD014W3	785.78	786.80	1.02	3.66	1.02m @ 3.66 g/t Au from 785.78m

Hole ID	From	To	Interval	Au g/t	Description
KWRD015	125.21	126.07	0.86	5.90	**0.86m @ 5.90 g/t Au from 125.21m**
KWRD016	82.67	85.24	2.57	1.90	2.57m @ 1.90 g/t Au from 82.67m
KWRD017	96.80	97.80	1.00	1.69	1.00m @ 1.69 g/t Au from 96.80m
KWRD017	114.60	115.80	1.20	1.53	1.20m @ 1.53 g/t Au from 114.60m
KWRD018	112.96	114	1.04	2.13	1.04m @ 2.13 g/t Au from 112.96m
KWRD018	119.25	120.49	1.24	1.77	1.24m @ 1.77 g/t Au from 119.25m
KWRD019	87.00	88.00	1.00	1.43	1.00m @ 1.43 g/t Au from 87.00m
KWRD019	106.35	107.2	0.85	2.02	0.85m @ 2.02 g/t Au from 106.35m
KWRD019	**108.20**	**108.95**	**0.75**	**33.47**	**0.75m @ 33.47 g/t Au from 108.20m**
Inc.	**108.65**	**108.95**	**0.30**	**79.40**	**0.30m @ 79.40 g/t Au from 108.65m**
KWRD020	92.36	97.00	4.64	1.56	4.64m @ 1.56 g/t Au from 92.36m
KWRD020	124.40	125.30	0.90	4.78	0.90m @ 4.78 g/t Au from 124.40m
KWRD020	128.00	128.90	0.90	6.35	0.90m @ 6.35 g/t Au from 128.00m
KWR021	210.00	211.00	1.00	3.67	1m @ 3.67 g/t Au from 210m
KWR022	194.00	195.00	1.00	3.65	1m @ 3.65 g/t Au from 194m
KWR022	**206.00**	**207.00**	**1.00**	**5.46**	**1m @ 5.46 g/t Au from 206m**
KWR023	**180.00**	**183.00**	**3.00**	**158.4**	**3m @ 158.4 g/t Au from 180m**
KWR023	**180.00**	**182.00**	**2.00**	**237.5**	**Inc. 2m @ 237.5 g/t Au from 180m**
KWR023	204.00	205.00	1.00	1.65	1m @ 1.65 g/t Au from 204m
KWR024A	187.00	188.00	1.00	2.50	1m @ 2.50 g/t Au from 187m
KWR024A	204.00	207.00	3.00	2.25	3m @ 2.25 g/t Au from 204m
Inc.	206.00	207.00	1.00	4.67	Inc 1m @ 4.67 g/t Au from 206m
KWR024A	256.00	258.00	2.00	2.74	2m @ 2.74 g/t Au from 256m
KWR026	25.00	26.00	1.00	3.82	1m @ 3.82 g/t Au from 25m
KWR027	56.00	57.00	1.00	4.13	1m @ 4.13 g/t Au from 56m
KWR030	**16.00**	**17.00**	**1**	**7.13**	**1m @ 7.13 g/t Au from 16m**
KWR030	63.00	64.00	1	1.22	1m @ 1.22 g/t Au from 63m
KWR031	9.00	10.00	1	3.19	1m @ 3.19 g/t Au from 9m
KWR032	7.00	8.00	1	1.32	1m @ 1.32 g/t Au from 7m
KWR032	38.00	40.00	2	1.28	2m @ 1.28 g/t Au from 38m
KWR033	35.00	37.00	2	3.57	2m @ 3.57 g/t Au from 35m
KWR033	42.00	45.00	3	4.19	3m @ 4.19 g/t Au from 42m
Inc.	**43.00**	**44.00**	**1**	**7.37**	**Inc 1m @ 7.37 g/t Au from 43m**
KWR033	174.00	175.00	1	3.39	1m @ 3.39 g/t Au from 174m
KWR035	75.00	76.00	1	3.97	1m @ 3.97 g/t Au from 75m
KWR035	143.00	144.00	1	1.18	1m @ 1.18 g/t Au from 143m
KWR035	153.00	155.00	2	1.5	2m @ 1.50 g/t Au from 153m
KWR036	22.00	23.00	1	1.11	1m @ 1.11 g/t Au from 22m
KWR036	45.00	46.00	1	2.07	1m @ 2.07 g/t Au from 45m
KWR037	134.00	137.00	3	1.39	3m @ 1.39 g/t Au from 134m
KWR038	**40.00**	**41.00**	**1**	**5.38**	**1m @ 5.38 g/t Au from 40m**
KWR039	38.00	39.00	1	3.82	1m @ 3.82 g/t Au from 38m
KWR039	47.00	48.00	1	2.02	1m @ 2.02 g/t Au from 47m

Hole ID	From	To	Interval	Au g/t	Description
KWR040	56.00	57.00	1	1.36	1m @ 1.36 g/t Au from 56m
KWR040	59.00	60.00	1	1.01	1m @ 1.01 g/t Au from 59m
KWR041	34	36	2	2.33	2m @ 2.33 g/t Au from 34m
KWR042	37	38	1	1.68	1m @ 1.68 g/t Au from 37m
KWR042	**61**	**64**	**3**	**6.05**	**3m @ 6.05 g/t Au from 61m**
Inc.	**61**	**62**	**1**	**10.72**	**Inc 1m @ 10.72 g/t Au from 61m**
KWR043	64	66	2	1.51	2m @ 1.51 g/t Au from 64m
KWR044	**50**	**52**	**2**	**11.27**	**2m @ 11.27 g/t Au from 50m**
Inc.	**51**	**52**	**1**	**17.44**	**Inc 1m @ 17.44 g/t Au from 51m**
KWR045	12	13	1	4.84	1m @ 4.84 g/t Au from 12m
KWR045	25	27	2	1.34	2m @ 1.34 g/t Au from 25m
KWR045	29	30	1	1.30	1m @ 1.30 g/t Au from 29m
KWR046	18	19	1	2.24	1m @ 2.24 g/t Au from 18m
KWR046	48	50	2	1.39	2m @ 1.39 g/t Au from 48m
KWR047	**32**	**34**	**2**	**4.96**	**2m @ 4.96 g/t Au from 32m**
Inc.	**32**	**33**	**1**	**6.78**	**Inc 1m @ 6.78 g/t Au from 32m**
KWR047	83	87	4	1.13	4m @ 1.13 g/t Au from 83m
KWR047	142	148	6	3.41	6m @ 3.41 g/t Au from 142m
Inc.	**142**	**143**	**1**	**10.88**	**Inc 1m @ 10.88 g/t Au from 142m**
Inc.	**147**	**148**	**1**	**7.85**	**Inc 1m @ 7.85 g/t Au from 147m**
KWR048	**24**	**27**	**3**	**6.66**	**3m @ 6.66 g/t Au from 24m**
Inc.	**24**	**25**	**1**	**10.61**	**Inc 1m @ 10.61 g/t Au from 24m**
KWR048	38	41	3	1.10	3m @ 1.10 g/t Au from 38m
KWR048	65	66	1	1.51	1m @ 1.51 g/t Au from 65m
KWR048	124	125	1	1.07	1m @ 1.07 g/t Au from 124m
KWR049	73	74	1	2.08	1m @ 2.08 g/t Au from 73m
KWR050	19	21	2	2.86	2m @ 2.86 g/t Au from 19m
KWR050	50	51	1	1.34	1m @ 1.34 g/t Au from 50m
KWR052	58	59	1	3.72	1m @ 3.72 g/t Au from 58m
KWR052	85	86	1	2.92	1m @ 2.92 g/t Au from 85m
KWR052	92	93	1	2.94	1m @ 2.94 g/t Au from 92m

Table 2: 2020 Completed drill hole details.

Prospect	Drillhole ID	Easting	Northing	Elevation (m RL)	Dip	Azimuth	Completed depth	Comments
Lady Shenton	KWR001	309233	6711823	427	60	55	74	RC only
Lady Shenton	KWR002	309193	6711796	425	60	55	122	RC only
Lady Shenton	KWR003	309174	6711873	427	60	55	100	RC only
Lady Shenton	KWR004	309132	6711845	426	60	55	118	RC only
Lady Shenton	KWRD005	309075	6711819	424	60	45	452.54	RC with diamond tail

Prospect	Drillhole ID	Easting	Northing	Elevation (m RL)	Dip	Azimuth	Completed depth	Comments
Lady Shenton	KWRD006	309159	6711972	426	60	45	397.06	RC with diamond tail
Lady Shenton	KWRD007	309121	6711926	429	67	45	492.05	RC with diamond tail
Lady Shenton	KWRD008	309045	6711877	423	65	45	484.27	RC with diamond tail
Lady Shenton	KWRD009	309075	6711989	427	60	45	447.78	RC with diamond tail
Lady Shenton	KWRD010	309013	6711944	426	60	45	450.85	RC with diamond tail
Lady Shenton	KWRD011	309108	6712073	426	60	50	428.07	RC with diamond tail
Yunndaga	KWR012	311950	6706988	408	-60	55	130	RC only
Yunndaga	KWR013	311923	6707030	413	-60	55	136	RC only
Yunndaga	KWRD014	311725	6706285	412	-72	30	835.10	RC with diamond tail
Yunndaga	KWRD014W2	311725	6706285	412	-72	30	778.10	Diamond tail (wedge off KWRD014 from 294.10m)
Yunndaga	KWRD014W3	311725	6706285	412	-72	30	835.00	Diamond tail (wedge off KWRD014W2 from 490.20m)
Yunndaga	KWRD015	311910	6707022	413	-70	55	100	RC with diamond tail
Yunndaga	KWRD016	311880	6707061	407	-50	55	148.00	RC with diamond tail
Yunndaga	KWRD017	311874	6707058	406	-60	55	160.32	RC with diamond tail
Yunndaga	KWRD018	311868	6707054	406	-70	55	172.41	RC with diamond tail
Yunndaga	KWRD019	311832	6707100	415	-55	50	169.35	RC with diamond tail
Yunndaga	KWRD020	311832	6707100	414	-65	50	169.28	RC with diamond tail
First Hit	KWR021	308382	6713641	424	-67	60	322	RC only
First Hit	KWR022	308374	6713675	430	-67	60	296	RC only
First Hit	KWR023	308367	6713703	424	-67	65	296	RC only
First Hit	KWR024A	308339	6713725	429	-65	70	320	RC only
Lady Shenton	KWD023	309203	6712152	429	-60	55	344.50	RC (2019) with diamond tail

Prospect	Drillhole ID	Easting	Northing	Elevation (m RL)	Dip	Azimuth	Completed depth	Comments
Lady Shenton	KWD026	309235	6712100	429	-60	55	374.40	RC with diamond tail (2019)
Lady Shenton	KWR025	309300	6712138	430	-60	50	200	RC only
Central Zone	KWR026	310021	6711958	430	-60	50	200	RC only
Central Zone	KWR027	309939	6711887	430	-60	50	200	RC only
Central Zone	KWR028	309863	6711810	430	-60	50	200	RC only
Central Zone	KWR029	309788	6711736	430	-60	50	198	RC only
Central Zone	KWR030	309716	6711666	430	-60	50	198	RC only
Central Zone	KWR031	309637	6711591	430	-60	50	198	RC only
Central Zone	KWR032	309560	6711513	430	-60	50	198	RC only
Central Zone	KWR033	309484	6711439	430	-60	50	198	RC only
Central Zone	KWR034	309411	6711367	430	-60	50	198	RC only
Central Zone	KWR035	309334	6711293	430	-60	50	198	RC only
Central Zone	KWR036	309261	6711218	430	-60	50	198	RC only
Central Zone	KWR037	309182	6711140	430	-55	50	198	RC only
Stirling	KWR038	309098	6711936	428	-55	50	72	RC only
Stirling	KWR039	309064	6712015	428	-60	50	78	RC only
Stirling	KWR040	308997	6711969	428	-60	50	78	RC only
Stirling	KWR041	309000	6712033	428	-60	50	150	RC only
Stirling	KWR042	309134	6711875	428	-60	50	78	RC only
Stirling	KWR043	309070	6711940	428	-60	50	72	RC only
Stirling	KWR044	309073	6711963	428	-60	50	60	RC only
Stirling	KWR045	309084	6712006	428	-60	50	48	RC only
Central Zone	KWR046	309956	6711620	435	-55	50	102	RC only
Central Zone	KWR047	309920	6711585	435	-60	50	156	RC only
Central Zone	KWR048	309886	6711546	435	-60	50	150	RC only
Central Zone	KWR049	309850	6711514	435	-60	50	102	RC only
Central Zone	KWR050	309635	6711298	435	-60	50	102	RC only
Central Zone	KWR051	309605	6711264	430	-60	50	108	RC only
Central Zone	KWR052	309338	6711005	429	-60	50	108	RC only

Table 3: Menzies and Goongarrie MRE's[1].

MENZIES PROJECT									
Deposit	Indicated Resource			Inferred Resource			Total Resource		
(>1g/t Au)	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz
Yunndaga Shallow				1.58	2.03	103,000	1.58	2.03	103,000
Pericles	0.63	1.80	35,800	0.78	1.70	43,700	1.40	1.80	79,500
Lady Harriet-Bellenger	0.30	1.80	17,400	0.18	2.10	11,500	0.48	1.90	28,900
Selkirk				0.09	4.50	12,600	0.09	4.50	12,600
Warrior				0.13	2.30	9,300	0.13	2.30	9,300
TOTAL	**0.93**	**1.77**	**53,200**	**2.75**	**2.03**	**180,100**	**3.67**	**1.97**	**233,300**

GOONGARRIE PROJECT									
Deposit	Indicated Resource			Inferred Resource			Total Resource		
(>1g/t Au)	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz
Goongarrie Lady	0.20	3.30	21,321	0.07	1.64	3,707	0.27	2.86	25,028
TOTAL	**0.20**	**3.30**	**21,321**	**0.07**	**1.64**	**3,707**	**0.27**	**2.86**	**25,028**

TOTAL MENZIES AND GOONGARRIE PROJECTS									
Deposit	Indicated Resource			Inferred Resource			Total Resource		
(>1g/t Au)	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz	Mt	Au (g/t)	Oz
Menzies	0.93	1.77	53,200	2.75	2.03	180,100	3.67	1.97	233,300
Goongarrie	0.20	3.30	21,321	0.07	1.64	3,707	0.27	2.86	25,028
TOTAL	**1.13**	**2.04**	**74,521**	**2.85**	**2.00**	**183,807**	**3.94**	**2.03**	**258,336**

-Ends-

The Board of Directors of Kingwest Resources Limited authorised this announcement to be given to ASX.

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Kingwest Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Kingwest believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource.

Competent Person Statement

The information in this report that relates to 2020 Exploration Results and the stated Exploration Targets is based on information compiled by Mr Peter Spitalny who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Spitalny is a consultant Geologist to Kingwest Resources Limited. Mr Spitalny has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activity that they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results and consents to the inclusion in this report of the matters based on their information in the form and context in which they appear.

With reference to previously reported Exploration and Mineral Resources results, the company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ABOUT THE MGP

Menzies is one of Western Australia's major historic gold fields. Located 130km north of the globally significant gold deposits of Kalgoorlie (Figure 5).

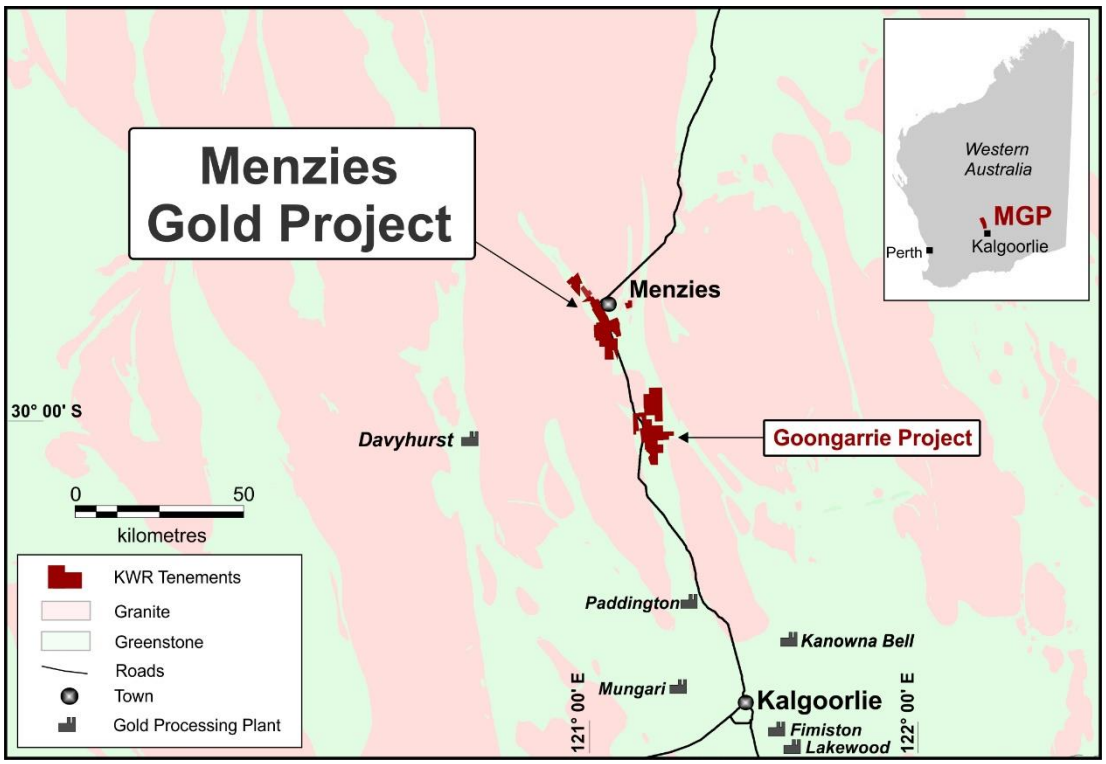

Figure 5: MGP location.

The MGP covers a contiguous land package over a strike length in excess of 15km. Within the MGP a series of structurally controlled high-grade gold deposits have been historically mined and display extensive exploration potential for high-grade extensions. Modern exploration since closure over 20 years ago has been limited.

The MGP is hosted along the Menzies Shear Zone. All deposits lie within granted Mining Leases and are 100% owned by KWR.

The MGP has recorded historical production of **643,200 oz @ 22.5g/t Au**[2] from underground (U/G) between 1895 and 1943 plus **145,000 oz @ 2.6g/t Au**[2] open cut between 1995 and 1999, for a total of **787,200 oz @ 18.9g/t**[2] **Au**.

Importantly the MGP lies only 130km north of Kalgoorlie on the Goldfields Highway, has power and water and is within trucking distance of numerous Gold Processing Plants.

[1] As announced to the ASX on 13 March 2020 (ASX: KWR)
[2] As announced to the ASX on 9 July 2019 (ASX: KWR)

Appendix 1: JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• The 2020 drilling program by Kingwest Resources (KWR) includes Reverse Circulation (RC) and Diamond (DD) drilling. The majority of drill holes have a dip of -60° towards the north east. • Industry standard RC and DD drilling and sampling protocols for lode and supergene gold deposits have been utilised throughout the campaign. • RC holes were sampled using 4m composite spear samples, with individual 1 metre samples later submitted for assay based on the initial composite assay result. • DD holes sample intervals ranged from 0.3m – 1.5m (averaging 0.5 m within mineralised zones and 1 m outside) and were based on geological logging. • Samples were submitted to SGS Laboratories in Kalgoorlie where the entire sample was pulverised, split and assayed by fire assay using a 50 gram charge.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Drilling by KWR was predominantly diamond core (DD) with Reverse Circulation (RC) pre collars. DD core is a mix of HQ and NQ diameter. All core was systematically oriented during drilling using a Reflex ACT Mk.3^{TM} core orientation tool. Holes depths range from 48 to 480 m. • RC pre-collars used a 5.5 inch diameter face sampling hammer
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• RC sample recovery was qualitatively assessed by comparing drill chip volumes (sample bags) for individual meters. Sample depths were routinely crossed checked every rod (6m). The cyclone was regularly cleaned to ensure no material build up and sample material was checked for any potential downhole contamination. All samples were dry. In the CP's opinion the drilling sample recoveries/quality are acceptable and are appropriately representative for the style of mineralisation. • All DD core was measured for recovery and RQD. Recovery was excellent at almost

Criteria	JORC Code explanation	Commentary
		100%. • No grade versus sample recovery biases, or biases relating the loss or gain of fines have been identified at the project to the date. It is possible that there may be some minor biases in the diamond core around the stope and in the RC portions of the holes. Most mineralised intervals reported here are from DD drilling.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• RC holes were logged on one metre intervals at the rig by the geologist from drill chips. All drill core was logged geologically and geotechnically in detail sufficient to support Mineral Resource estimates, mining and metallurgical studies. Logging included lithology, texture, veining, grain size, structure, alteration, hardness, fracture density, RQD, alteration, mineralisation, magnetic response • Logging was recorded either on standard logging descriptive sheets or directly into Excel tables or in LogChief. Drill logs were compiled into Datashed. • Logging is qualitative in nature. All core was photographed. • 100% of all meterage's were geologically logged.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• For RC drilling single 1 metre splits were automatically taken at the time of drilling by a cone splitter attached to the cyclone. Duplicate splits were taken every 10 metres. • 4 metre composite samples were collected from the drill rig by spearing each 1m collection bag. The 4 metre composites were submitted for assay. The 1 metre split samples were later sent for assay based on the 4 m composite sample results. • No duplicate 4m samples were taken for RC samples. • All core was appropriately orientated and marked up for sampling by company geologists prior to core cutting. Sample widths range from 0.3m to 1.5m. Half core samples were submitted to the commercial laboratories in Kalgoorlie for analysis. • Sample preparation comprised industry standard oven drying, crushing, and pulverisation to less than 75 microns. Homogenised pulp material was used for assaying • Samples volumes were typically 2.0-4.0 kg and are considered to be of suitable size

Criteria	JORC Code explanation	Commentary
		for the style of mineralisation. • Blank samples were routinely dispatched to the laboratory to monitor sample preparation. These generally performed within acceptable tolerances. • Duplicate coarse reject or bulk pulverised reject samples have been submitted for assay to cross check assay repeatability. Results show variation typically of coarse grain "nuggety" gold deposits.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• The RC 1m split and 4m composite as well as the core samples were assayed by Fire Assay (FAA50) by SGS Laboratory in Kalgoorlie for gold. • Results from geophysical tools are not reported here. • KWR uses industry standard data collection and QC protocols. Laboratory QC (Quality Control) involves the use of internal lab standards, certified reference material, blanks, splits and replicates. QC results (blanks, coarse reject duplicates, standards) are monitored and were within acceptable limits. Approximately 10% of samples submitted were QC samples. • QC assays reported within acceptable tolerances. Of note is that coarse reject or bulk pulverised reject duplicate assays show variation from the original primary assays typically of the "nuggety" style of gold mineralisation found at the project
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Significant intersections were cross checked against core photos and drill logs after drilling. • Several twin holes are planned to verify historic drilling intersections. • Data storage is as PDF/XLS files which are then migrated into a Datashed database. • KWR is currently in the process of validating and cross-checking historical project data which will be migrated into the new Datashed database. • No data was adjusted.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• All drill collar locations were initially surveyed using a hand-held Garmin GPS, accurate to within 3-5m. Holes were drilled on a grid lines at some prospects and as one hole on different northings at other prospects. • The grid system used is MGA94 Zone 51. All reported coordinates are referenced to this grid. The topography was relatively flat.

Criteria	JORC Code explanation	Commentary
		• Topography is almost flat, small differences in elevation between drill holes will have little effect on mineralisation widths on initial interpretation. A high resolution (~1m) topography has been created from Landgate imagery.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• Holes are variably spaced ranging from 5 metres to 100m spacing. • No resource is reported here. The data spacing is appropriate for the reporting of exploration results. • There has been no sample compositing done.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• The relationship between the drilling orientation and the orientation of mineralised structures is not considered to have introduced a sampling bias. • No drilling orientation related sampling bias has been identified at the project.
Sample security	• *The measures taken to ensure sample security.*	• Samples were collected on site under supervision of the responsible geologist. Visitors need permission to visit site. Collected samples were bagged and transported to Kalgoorlie by company personnel for assaying. Dispatch and consignment notes were delivered and checked for discrepancies.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No company or external audits of sampling techniques or data have been completed at the project to date.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• All tenements are owned 100% by KWR. Original vendor retains a 1% NSR and the right to claw back a 70% interest in the event a single JORC compliant resource exceeding 500,000z is delineated for a fee three times expenditure. There is no native over the project area and no historical sites, wilderness or national parks. • The tenements are in good standing and no known impediments exist.

Criteria	JORC Code explanation	Commentary
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Previous workers in the area include Pancontinental Mining, Rox Resources, Regal Resources, Goldfields, Heron Resources and Intermin Resources Limited (now Horizon Minerals). Several open cut mines were drilled and commissioned in the 1980's and 1990's. • Extensive underground mining was undertaken from the 1890's – 1940's across the leases and it is estimated that historic exploration was often undertaken via blind shafts initially.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Archaean quartz and shear hosted lode and supergene gold.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• A summary of the material drill holes is tabulated in the main body of this report.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• No weighting or averaging calculations were made, assays reported and compiled on the "first assay received" basis. Reporting cut-off grades. Significant intersections are reported for all intervals equivalent to 1m@1.0g/t Au or higher. Maximum internal dilution of 3m@<1.0g/t Au. • As above. • No metal equivalent calculations were applied.
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length,*	• Mineralisation is generally west dipping at about 50 degrees. • Drillholes are generally perpendicular to the main strike/dip of mineralisation with drillhole intersections close to true width of the mineralised lodes. • Downhole widths reported in this announcement are believed to be

Criteria	JORC Code explanation	Commentary
	true width not known').	generally close (80-100%) to the true width. Of note is that mineralisation widths from RC drilling results may potentially be overstated in some instances as the minimum sampling interval is 1 metre which does not always correspond to the real mineralisation boundaries.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Appropriate figures, tables, maps and sections are included with the report to illustrate the exploration results reported
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Results from all drill-holes in the program have been reported and their context discussed.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• No other exploration data is reported here.
Further work	• *The nature and scale of planned further work (eg. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Additional drilling will be designed to test the depth and lateral extensions to the priority areas which have been determined after completion of the 2019 and 2020 programs as well as the new exploration targets highlighted in these past programs.