# **Announcement Summary**

# **Entity name**

MARQUEE RESOURCES LIMITED

# **Announcement Type**

New announcement

#### Date of this announcement

Tuesday July 7, 2020

# The Proposed issue is:

☑ A placement or other type of issue

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Unlisted option with exercise price of \$0.08, expiry date 30 June 2023.	15,750,000
MQR	ORDINARY FULLY PAID	15,750,000

# Proposed +issue date

Monday July 13, 2020

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

MARQUEE RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

## 1.2 Registered Number Type

Registration Number

ABN

94616200312

1.3 ASX issuer code

**MQR** 

1.4 The announcement is

#### 1.5 Date of this announcement

Tuesday July 7, 2020

#### 1.6 The Proposed issue is:

☑ A placement or other type of issue

#### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Friday August 14, 2020

Bate for determination
Friday August 14, 2020

Friday August 14, 2020

Stephen actual?

Estimated

\*\* Approval received/condition met?

### Comments

The issue of the unlisted 15,750,000 free attaching options are subject to shareholder approval

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ Yes

Details of +securities proposed to be issued

## ASX +Security Code and Description

MQR: ORDINARY FULLY PAID

Maximum Number of +securities proposed to be issued

15,750,000

#### Purpose of the issue

Acquisition of West Spargoville Project Exploration and general working capital purposes

# Proposed issue of securities

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.04000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Oversubscription & Scale back details

May a scale back be applied to this event? ✓ No

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)? New class

Attaching +Security - New class (+securities in a class that is not yet quoted or recorded by ASX)

Details of attaching +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms Will the entity be seeking quotation of the 'new' class of of the proposed +securities are appropriate and equitable under listing rule 6.1? ✓ No

+securities on ASX? ☑ No

**ASX +Security Code** 

+Security Description

New class-code to be confirmed

Unlisted option with exercise price of \$0.08, expiry date 30 June 2023.

+Security Type

**Options** 

Maximum Number of +securities proposed to be issued

15,750,000

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per +security?



#### Proposed issue of securities

Oversubscription & Scale back details

May a scale back be applied to this event?

☑ No

Will all the +securities issued in this class rank equally in all respects from their issue date? 

✓ Yes

Options details

+Security Currency

AUD - Australian Dollar

**Exercise Price** 

**Expiry date** 

AUD 0.0800

Friday June 30, 2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MQR: ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

The free attaching unlisted options are subject to shareholder approval.

Part 7C - Timetable

7C.1 Proposed +issue date

Monday July 13, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? 
⊗ No

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

9,541,515 shares

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

☑ Yes

7D.1c (i) How many +securities are proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A?

6,208,485 shares

7D.1c (ii) Please explain why the entity has chosen to do a placement rather than a +pro rata issue or an offer under a +security purchase plan in which existing ordinary +security holders would have been eligible to participate

Timeliness and certainty

7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue? 
⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
☑ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

⊗ Yes

7E.1a Who is the lead manager/broker?

GTT Ventures Pty Ltd

7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

6% of gross amount subscribed

7E.2 Is the proposed issue to be underwritten? 

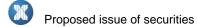
⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

N/A

Part 7F - Further Information

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
☑ No



7F.2 Any other information the entity wishes to provide about the proposed issue

No