Announcement Summary

Entity name

MARQUEE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday July 7, 2020

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Unlisted Options with an exercise price of \$0.08 and expiry on 30 June 2023	24,250,000
MQR	ORDINARY FULLY PAID	24,250,000

Proposed +issue date

Tuesday August 18, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

MARQUEE RESOURCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

1.3 ASX issuer code

MQR

1.4 The announcement is

1.5 Date of this announcement

Tuesday July 7, 2020

1.6 The Proposed issue is:

☑ A placement or other type of issue

Registration Number 94616200312

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Friday August 14, 2020

Bate for determination
Friday August 14, 2020

Is the date estimated or actual?

Estimated

** Approval received/condition met?

Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ Yes

Details of +securities proposed to be issued

ASX +Security Code and Description

MQR: ORDINARY FULLY PAID

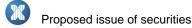
Maximum Number of +securities proposed to be issued

24,250,000

Purpose of the issue

Acquisition of West Spargoville project.

Exploration and working capital



Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.04000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Oversubscription & Scale back details

May a scale back be applied to this event? ✓ No

Attaching +Security

Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX?

☑ No

ASX +Security Code

+Security Description

New class-code to be confirmed

Unlisted Options with an exercise price of \$0.08 and expiry on 30 June 2023

+Security Type

Options

Maximum Number of +securities proposed to be issued

24,250,000



Proposed issue of securities

Purpose of the issue

Free attaching options to Placement shares (1 for 1)

Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per

+security?

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event?

☑ No

Options details

+Security Currency Exercise Price Expiry date

AUD - Australian Dollar AUD 0.0800 Friday June 30, 2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

MQR: ORDINARY FULLY PAID

Please provide any further information relating to the principal terms of the +securities

Part 7C - Timetable

7C.1 Proposed +issue date

Tuesday August 18, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

✓ Yes

	7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1
	Friday August 14, 2020
	7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue? ☑ No
	7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? ☑ No
	7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? ☑ No
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Part	7E - Fees and expenses
	7E.1 Will there be a lead manager or broker to the proposed issue? ☑ Yes
	7E.1a Who is the lead manager/broker?
	GTT Ventures Pty Ltd
	7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?
	6% of gross amount subscribed
	7E.2 Is the proposed issue to be underwritten? ⓒ №
	7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue
Part	7F - Further Information
	7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? ☑ No

7F.2 Any other information the entity wishes to provide about the proposed issue