



7 July 2020

Results of Meeting

In accordance with ASX Listing Rule 3.13.2 & section 251AA of the Corporations Act, the following information is provided to the ASX in relation to the resolutions passed by the shareholders UltraCharge Limited ("Company") at its General Meeting of shareholders held on 7 July 2020.

All resolutions put to the meeting were passed on a poll, called by the Chairman pursuant to the Notice of Meeting.

A summary of the proxy voting results is set out on the following pages. No votes were lodged at the meeting other than the chairman voting all undirected proxies held at his discretion in favour of each resolution. As such the proxy results also represent the poll results.

Justyn Stedwell
Company Secretary
On behalf of the Board of Directors
T: 03 8395 5446

Voting Summary Report

UltraCharge Limited General Meeting

 Meeting Date: 07-Jul-2020

| Resolution | For | | Against | | Discretionary | | Totals | | Exclusions | | Abstain | |
|--|----------------------|--------------|--------------------|--------------|----------------------|--------------|------------|---------|------------|---------|---------|---------|
| | Votes | Holders | Votes | Holders | Votes | Holders | Votes | Holders | Votes | Holders | Votes | Holders |
| 1 CHANGE TO NATURE AND SCALE OF ACTIVITIES | 15,680,443 55.40% | 43 67.19% | 908,532 3.21% | 6 9.38% | 11,714,144 41.39% | 15 23.44% | 28,303,119 | 64 | 0 | 0 | 0 | 0 |
| 2 ISSUE OF WATERSHED CONSIDERATION SHARES | 16,220,163 57.31% | 41 64.06% | 368,812 1.30% | 8 12.50% | 11,714,144 41.39% | 15 23.44% | 28,303,119 | 64 | 0 | 0 | 0 | 0 |
| 3 ISSUE OF MT MARSHALL CONSIDERATION SHARES | 16,203,163 57.25% | 39 60.94% | 381,812 1.35% | 9 14.06% | 11,718,144 41.40% | 16 25.00% | 28,303,119 | 64 | 0 | 0 | 0 | 0 |
| 4 ISSUE OF PERFORMANCE RIGHTS TO AARON BANKS | 15,415,938 54.57% | 29 48.33% | 1,118,482 3.96% | 16 26.67% | 11,716,044 41.47% | 15 25.00% | 28,250,464 | 60 | 0 | 0 | 52,655 | 4 |
| 5 ISSUE OF PERFORMANCE RIGHTS AND DIRECTOR OPTIONS TO ROBERT MARTIN | 15,140,938 54.12% | 28 46.67% | 1,118,482 4.00% | 16 26.67% | 11,718,144 41.88% | 16 26.67% | 27,977,564 | 60 | 0 | 0 | 325,555 | 4 |
| 6 ISSUE OF PERFORMANCE RIGHTS AND DIRECTOR OPTIONS TO LEONARD TRONCONE | 15,140,938 54.12% | 28 47.46% | 1,118,482 4.00% | 16 27.12% | 11,716,044 41.88% | 15 25.42% | 27,975,464 | 59 | 0 | 0 | 327,655 | 5 |
| 7 ISSUE OF INCOMING DIRECTOR SHARES TO MR AARON BANKS | 15,376,738 54.43% | 27 45.00% | 1,161,682 4.11% | 19 31.67% | 11,712,044 41.46% | 14 23.33% | 28,250,464 | 60 | 0 | 0 | 52,655 | 4 |
| 8 ISSUE OF INCOMING DIRECTOR SHARES TO MR ROBERT MARTIN | 15,376,738 54.43% | 27 45.00% | 1,161,682 4.11% | 19 31.67% | 11,712,044 41.46% | 14 23.33% | 28,250,464 | 60 | 0 | 0 | 52,655 | 4 |

Sydney
Level 5
126 Phillip Street
Sydney NSW 2000

Perth
Level 2
267 St Georges Terrace
Perth WA 6000

Melbourne
Level 12
575 Bourke Street
Melbourne VIC 3000

| Resolution | For | | Against | | Discretionary | | Totals | | Exclusions | | Abstain | |
|--|------------|---------|-----------|---------|---------------|---------|------------|---------|------------|---------|---------|---------|
| | Votes | Holders | Votes | Holders | Votes | Holders | Votes | Holders | Votes | Holders | Votes | Holders |
| 9 ISSUE OF ADVISOR OPTIONS TO SANDTON CAPITAL | 15,403,938 | 29 | 1,130,482 | 16 | 11,718,144 | 16 | 28,252,564 | 61 | 0 | 0 | 50,555 | 3 |
| | 54.52% | 47.54% | 4.00% | 26.23% | 41.48% | 26.23% | | | | | | |
| 10 ISSUE OF LEAD MANAGER OPTIONS TO SANDTON CAPITAL | 15,407,938 | 30 | 1,130,482 | 16 | 11,714,144 | 15 | 28,252,564 | 61 | 0 | 0 | 50,555 | 3 |
| | 54.54% | 49.18% | 4.00% | 26.23% | 41.46% | 24.59% | | | | | | |
| 11 ISSUE OF PUBLIC OFFER SHARES | 13,591,809 | 34 | 993,382 | 11 | 13,680,811 | 16 | 28,266,002 | 61 | 0 | 0 | 37,117 | 3 |
| | 48.09% | 55.74% | 3.51% | 18.03% | 48.40% | 26.23% | | | | | | |
| 12 ISSUE OF MT MARSHALL LOAN SHARES | 13,576,871 | 34 | 1,003,382 | 11 | 13,684,811 | 17 | 28,265,064 | 62 | 0 | 0 | 38,055 | 2 |
| | 48.03% | 54.84% | 3.55% | 17.74% | 48.42% | 27.42% | | | | | | |
| 13 APPOINTMENT OF INCOMING DIRECTOR – MR AARON BANKS | 13,638,521 | 37 | 941,732 | 8 | 13,682,711 | 16 | 28,262,964 | 61 | 0 | 0 | 40,155 | 3 |
| | 48.26% | 60.66% | 3.33% | 13.11% | 48.41% | 26.23% | | | | | | |
| 14 APPOINTMENT OF INCOMING DIRECTOR – MR ROBERT MARTIN | 13,636,871 | 36 | 943,382 | 9 | 13,684,811 | 17 | 28,265,064 | 62 | 0 | 0 | 38,055 | 2 |
| | 48.25% | 58.06% | 3.34% | 14.52% | 48.42% | 27.42% | | | | | | |
| 15 APPOINTMENT OF INCOMING DIRECTOR – MR LEONARD TRONCONE | 13,636,871 | 36 | 943,382 | 9 | 13,684,811 | 17 | 28,265,064 | 62 | 0 | 0 | 38,055 | 2 |
| | 48.25% | 58.06% | 3.34% | 14.52% | 48.42% | 27.42% | | | | | | |
| 16 INCOMING DIRECTOR PARTICIPATION IN PUBLIC OFFER – MR ROBERT MARTIN | 13,613,559 | 35 | 971,382 | 11 | 13,684,811 | 17 | 28,269,752 | 63 | 0 | 0 | 33,367 | 1 |
| | 48.16% | 55.56% | 3.44% | 17.46% | 48.41% | 26.98% | | | | | | |
| 17 INCOMING DIRECTOR PARTICIPATION IN PUBLIC OFFER – MR LEONARD TRONCONE | 13,613,559 | 35 | 971,382 | 11 | 13,684,811 | 17 | 28,269,752 | 63 | 0 | 0 | 33,367 | 1 |
| | 48.16% | 55.56% | 3.44% | 17.46% | 48.41% | 26.98% | | | | | | |
| 18 DIRECTOR PARTICIPATION IN PUBLIC OFFER – MR KOBİ BEN-SHABAT | 13,607,519 | 34 | 964,582 | 11 | 8,738,144 | 16 | 23,310,245 | 61 | 4,959,507 | 2 | 33,367 | 1 |
| | 58.38% | 55.74% | 4.14% | 18.03% | 37.49% | 26.23% | | | | | | |
| 19 SELECTIVE SHARE BUY-BACK FROM ETV | 13,677,138 | 37 | 941,420 | 9 | 10,680,811 | 15 | 25,299,369 | 61 | 3,000,000 | 1 | 3,750 | 2 |
| | 54.06% | 60.66% | 3.72% | 14.75% | 42.22% | 24.59% | | | | | | |