

7 July 2020

Notification under s 708A(5)(e) of the *Corporations Act 2001* (Cth)

Kalina Power Limited (ASX:KPO) (the Company) advises that it has issued 1,333,333 fully paid ordinary shares (New Shares) in accordance with the Company's ASX announcement of 7 July 2020 as payment of fees related to the Company's \$8M equity placement facility with Long State Investments Limited and issued at \$0.03 per New Share. The Company also issued 600,000 Options exercisable at \$0.044 until 6 July 2023.

This notice is given by the Company under Section 708A(5)(e) of the *Corporations Act 2001* (Cth) (Corporations Act). The Company hereby confirms that:

1. The Company has issued 1,333,333 fully paid ordinary shares in the Company in relation to the facility agreement with an issue price of \$0.03 per share and 600,000 Options exercisable at \$0.044 until 6 July 2023, without disclosure to investors under Part 6D.2 of the Corporations Act.
2. The Company is providing this notice under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company, as a disclosing entity under the Corporations Act, has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act as it applies to the Company.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Corporations Act, which is required to be disclosed by the Company.

For further information please contact:

Kesh Thurairasa
Company Secretary

This ASX announcement dated 7 July 2020 has been released with the authority of the Board of Directors of Kalina Power Limited