



Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ASX Code: CE1

July 7, 2020

Change of Directors Interests

Calima Energy Limited (ASX:CE1) ("Calima" or the "Company") provides attached a 3Y in relation to shares traded by Alan Stein.

All share movements are within Alan Stein's related party entities.

This release has been approved by the Board.

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About Calima Energy

Calima Energy Limited owns and operates 63,103 acres of drilling and production rights for the Montney Formation in British Columbia ("Calima Lands"). During 2019, the Company drilled three successful wells, resulting in a maiden contingent resource estimate of 196.1 Mmboe or 1.176 TCFE gas as announced on 8 July 2019.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Calima Energy Limited
17 117 227 086

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Stein
Date of last notice	2 July 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	As shown Below
Date of change	3 July 2020
No. of securities held prior to change Direct: Alan Stein Indirect: Rohama Pty Ltd (ACN 152 673 704) <The Stein Family Trust>	31,499,182 fully paid ordinary shares 292,398 Class A Performance Shares 14,619,878 Class C Performance Shares 3,300,000 Class A Management Options 3,300,000 Class B Management Options 2,700,000 New Performance Rights 13,333,833 fully paid ordinary shares
Class	Fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number acquired	23,471,941 fully paid ordinary shares
Number disposed	23,249,719 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Bought Value \$280,748.56 Sold Value \$ 276,74856
No. of securities held after change Direct: Alan Stein Indirect: Rohama Pty Ltd (ACN 152 673 704) <The Stein Family Trust> Indirect: Maharo Pty Ltd (Maharo Super Fund A/C)	11,582,921 fully paid ordinary shares 292,398 Class A Performance Shares 14,619,878 Class C Performance Shares 3,300,000 Class A Management Options 3,300,000 Class B Management Options 2,700,000 New Performance Rights 10,000,375 fully paid ordinary shares 23,471,941 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market Trade transfer to Superannuation account

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.