### **Announcement Summary**

# **Entity name**

**VULCAN ENERGY RESOURCES LIMITED** 

# **Announcement Type**

New announcement

#### Date of this announcement

Wednesday July 8, 2020

# The Proposed issue is:

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +Security Code	+Security Description	Maximum Number of +securities to be issued
n/a	Warrants	479,519

# Proposed +issue date

Thursday August 20, 2020

Refer to next page for full details of the announcement

### Part 1 - Entity and announcement details

#### 1.1 Name of +Entity

**VULCAN ENERGY RESOURCES LIMITED** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

**Registration Number** 

ABN

38624223132

1.3 ASX issuer code

VUL

1.4 The announcement is

#### 1.5 Date of this announcement

Wednesday July 8, 2020

#### 1.6 The Proposed issue is:

☑ A placement or other type of issue

#### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition Date for determination Is the date estimated or \*\* Approval received/condition met? actual? +Security holder approval Monday August 17, 2020

Estimated

#### Comments

#### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

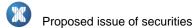
Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? Yes

of the 'new' class of +securities on

ASX? ✓ No.

**ASX +Security Code** +Security Description

New class-code to be confirmed Warrants



#### +Security Type

Options

Maximum Number of +securities proposed to be issued

479,519

#### Purpose of the issue

The securities proposed to be issued are in consideration for funds to be advanced by InnoEnergy to the Company's Zero Carbon Lithium Project based in Germany (subject to shareholder approval). For further details please refer to ASX announcement on 8 July 2020.

#### Offer price details for retail security holders

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Oversubscription & Scale back details

May a scale back be applied to this event? 

⊗ No

### Options details

+Security Currency Exercise Price Expiry date

AUD - Australian Dollar AUD 0.0000 Sunday August 20, 2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

**VUL: ORDINARY FULLY PAID** 

### Please provide any further information relating to the principal terms of the +securities

Refer to ASX announcement dated 8 July 2020. Note that shareholder approval is being sought for the Tranche 1 warrants, and the maximum number of securities stated above is for the Tranche 1 warrants, being the number of warrants that is equal to EUR 150,000, being AUD \$245,534 - based on the 30 day average exchange rate of 0.6109 in accordance with the Warrant Deed, divided by \$0.51204. Full details of the three tranches of warrants to be issued will be included in the Notice of Meeting.

Part 7C - Timetable

	Proposed issue of securities
	7C.1 Proposed +issue date
	Thursday August 20, 2020
Part :	7D - Listing Rule requirements
	7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? ⊗ Yes
	<b>7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1</b> Monday August 17, 2020
	7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?  ⊗ No
	7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?   ⊗ No
	7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?   ☑ No
Part :	7E - Fees and expenses
	7E.1 Will there be a lead manager or broker to the proposed issue?   ⊗ No
	7E.2 Is the proposed issue to be underwritten?  ⓒ No
	7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue
Part 1	7F - Further Information
	7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?  ⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue