

ASX ANNOUNCEMENT

8 July 2020

**DAVENPORT ANNOUNCES PLACEMENT FOLLOWING SUCCESS
OF SPP**

Further to the announcement of the completion of the Share Purchase Plan ("SPP"), (ASX announcement 3 July 2020) where shareholders supported the Company with funds totaling \$547,000, the Board of Directors of Davenport Resources Limited (ASX:DAV) ("**Davenport**" or "the **Company**") is pleased to announce that additional interest from AFSL, Directors and sophisticated investors has raised a further \$325,000 through a placement (the "**Placement**") which is to be allotted within Davenport's entitlement under ASX Listing Rule 7.1. The participation in the offering by Directors is subject to shareholder approval at the AGM.

The new shares under the Placement will be issued on or around 13 July 2020 with holding statements expected to be dispatched to participants on or around 13 July 2020.

The Company has now successfully raised \$872,000 between the Placement and the SPP, which is substantially above the original target of \$750,000 for the SPP. The Company would like to thank shareholders for their participation in the successful SPP and also those who participated in the Placement.

This announcement has been approved by the Board of Directors of Davenport Resources Limited.

Investor & Media Enquiries**Dr Chris Gilchrist**

Chief Executive Officer
Davenport Resources Ltd
+353 41 988 3409
+353 87 687 9886
cgilchrist@davenportresources.com.au

Nathan Ryan

Managing Director
NWR Communications
+61 420 582 887
nathan.ryan@nwrcommunications.com.au

CONTACT DETAILS

W: davenportresources.com.au
E: info@davenportresources.com.au
P: +61 (08) 6145 0291

ABN: 64 153 414 852
ASX Code: DAV
ASX Code (Options): DAVO
Frankfurt Code: A2DWXX

186.2 M Ordinary Shares
13.4 M Unlisted Options
46.2 M Listed Options
5.9 M Performance Rights