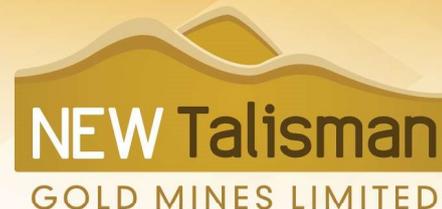


Market Announcement

For Immediate Release



SPP LOYALTY SHARES ALLOTTED

New Talisman Gold Mines Ltd

***Responsible,
Environmentally
Sustainable Mining***

ASX/NZX Code **NTL**

Commodity Exposure
GOLD and SILVER

Board

Charbel Nader Chairman/Independent Director
Matthew Hill Chief Executive/ Managing Director
Murray Stevens Non-Executive Director
Tony Haworth Independent Director
Jane Bell Company Secretary

Capital Structure
Ordinary Shares at 8/07/2020
2,792m

Share Price
Share Price at 24/07/2019 (NZX) 0.7cps
Share Price at 24/07/2019 (ASX) 0.6cps



New Talisman Gold Mines Limited

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Website www.newtalisman.co.nz
Email info@newtalisman.co.nz

SPP LOYALTY SHARES ALLOTTED

New Talisman is pleased to announce it has today allotted 100,041,038 ordinary shares under the loyalty share allotment related to the 2019 Share Purchase Plan, which successfully raised \$3.6m. The allotment represented 94.8% of the potential loyalty shares that were available to shareholders who held their shares for the year following the initial SPP close.

The company thanks its loyal shareholders for their continued commitment to our projects and the company.

For further information please contact Jane Bell Company Secretary on jane@newtalisman.co.nz

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 2800 shareholders who are mainly from Australia and New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. The company has commenced prospecting and upgrading activities at the mine and advance the exploration project to increase its considerable global exploration target into JORC 2012 resources.

Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including one of New Zealand's highest-grade underground gold mines, a JORC 2012 compliant mineral resource of over 350,000 ounces AuEq at an average above 15g/t AuEq.