

9 July 2020

The Manager Market Announcements Office Australian Securities Exchange

Dear Manager,

CORRECTED APPENDIX 3Y – CHANGE OF DIRECTOR'S INTEREST NOTICE

Proteomics International Laboratories Ltd (ASX:PIQ) advises that the Appendix 3Y for Dr Richard Lipscombe lodged with ASX on 28 June 2020 contained an error. The date of change was incorrectly disclosed as being 24 April 2020 instead of 24 June 2020.

A corrected Appendix 3Y – Change of Director's Interest Notice is attached.

This announcement was authorised to be given to ASX by Dr Richard Lipscombe (Managing Director) on behalf of the Board of Proteomics International Laboratories Ltd.

Yours faithfully,

Karen Logan Company Secretary

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| Name of entity | Proteomics International Laboratories Ltd | |
|----------------|---|--|
| ABN | 78 169 979 971 | |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | Richard Lipscombe |
|---------------------|-------------------|
| Date of last notice | 6 April 2018 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Direct and indirect |
|--|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Bjouxz Pty Ltd <the fund="" loz="" superannuation=""> Dr Lipscombe is beneficiary of the superannuation fund and sole director and shareholder of the trustee.</the> |
| Date of change | 24 June 2020 |
| No. of securities held prior to change | Direct 10,074,615 fully paid ordinary shares (Shares) Indirect 8,936,590 Shares |
| Class | (a) Shares (b) Shares |
| Number acquired | (a) 37,500 Shares. (b) 240,000 Shares. |
| Number disposed | (a) Nil. (b) 240,000 Shares. |

⁺ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | (a) \$15,375 (\$0.41 per Share) (b) \$98,400 (\$0.41 per Share). |
|---|---|
| No. of securities held after change | Direct 9,872,115 Shares Indirect 9,176.590 Shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | (a) On-market trade(b) Off-market transfer from direct holding to superannuation fund. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | Not applicable. |
|---|-----------------|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

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⁺ See chapter 19 for defined terms.

Part 3 – *Closed period

| Were the interests in the securities or contracts detailed above traded during a +closed period where prior | No. |
|---|----------------|
| written clearance was required? | |
| If so, was prior written clearance | Not applicable |
| provided to allow the trade to proceed during this period? | |
| If prior written clearance was | Not applicable |
| provided, on what date was this provided? | |

⁺ See chapter 19 for defined terms.