

Ora Banda Completes Despatch of Offer Document

Ora Banda Mining Limited (ASX:OBM) (“**Ora Banda**” or “**Company**”) is pleased to announce that the Offer Document and accompanying Entitlement and Acceptance Form, in connection with the fully underwritten accelerated pro rata non-renounceable entitlement offer as announced on Friday, 3 July 2020 (“**Entitlement Offer**”), have been despatched to eligible retail shareholders today.

The retail component of the Entitlement Offer opens today, Friday, 10 July 2020 and is expected to close at 5:00pm (AWST) on Friday, 24 July 2020.

Eligible retail shareholders can take up all, part or none of their entitlement.

Eligible retail shareholders will also be invited to subscribe for shares over and above their entitlement, as set out in the Offer Document.

Key dates

An indicative timetable of key dates in relation to the placement and Entitlement Offer as announced to ASX on Friday, 3 July 2020 is detailed below.

Event	Date
Record Date (at 5:00pm AWST) for Entitlement Offer (Record Date)	7 July 2020
Offer Document and Entitlement and Acceptance Form dispatched to Eligible Retail Shareholders	10 July 2020
Retail Entitlement Offer opens (Opening Date)	10 July 2020
Settle Tranche 1 of Placement and Institutional Entitlement Offer	14 July 2020
Anticipated issue date of New Shares under Tranche 1 of Placement and Institutional Entitlement Offer	15 July 2020
Retail Entitlement Offer closes (at 5:00pm AWST) (Closing Date)	24 July 2020
Announce results of Retail Entitlement Offer	29 July 2020
Settle Retail Entitlement Offer	30 July 2020
Anticipated issue date of New Shares under the Retail Entitlement Offer	31 July 2020
Dispatch of holding statements and commencement of trading for New Shares issued under Retail Entitlement Offer	3 August 2020



Event	Date
Shareholder meeting to approve the issue of New Shares pursuant to Tranche 2 of the Placement	Late August 2020
Settle Tranche 2 of Placement	Late August 2020

Note: The above timetable is indicative only and subject to change. Subject to the Listing Rules, the Directors reserve the right to vary these dates, including the Closing Date, without prior notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the New Shares. The Directors also reserve the right not to proceed with the whole or part of the Entitlement Offer at any time prior to allotment. In that event, the relevant application monies will be returned without interest.

Further details of the Entitlement Offer are set out in the Offer Document provided to the ASX on 7 July 2020 and despatched to eligible retail shareholders today. The Offer Document contains important information including key risks and foreign selling restrictions with respect to the Entitlement Offer.

If you have any questions in relation to the Entitlement Offer, please contact the Company on +61 8 6365 4548 between 8:30am and 5:00pm (AWST) Monday to Friday. For other questions, you should consult your broker, solicitor, accountant, financial adviser, or other professional adviser.

This announcement was authorised for release to the ASX by David Quinlivan, Managing Director.

For more information about Ora Banda and its projects please visit our website at www.orabandamining.com.au.

Investor & Media Queries:

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Forward Looking Statement

This announcement may include forward-looking statements. These forward-looking statements are based on Ora Banda's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Ora Banda, which could cause actual results to differ materially from such statements. Ora Banda makes no undertaking to subsequently update or revise the forward looking statements made in this announcement, to reflect the circumstances or events after the date of this announcement.

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