

13 July 2020

**Zeta Resources Limited**  
("Zeta Resources" or the "Company")

**Net Tangible Asset Backing Per Share**  
**at 30 June 2020**

Pursuant to ASX Listing Rule 4.12, the Company announces that the unaudited net tangible asset ("NTA") backing for the Company's ordinary shares as at 30 June 2020, in Australian Dollars, was as follows:

|            |                        |
|------------|------------------------|
| Total NTA: | 16.91 cents per share* |
|------------|------------------------|

\*Listed securities and loans to listed securities comprise 57.6% of total investments

Unlisted investments held by Zeta are currently being independently valued as part of the audit of the Company's financial statements for the financial year ending 30 June 2020. The valuation is pending updated financial information from the unlisted investment companies and may be subject to further changes.

This announcement has been authorised by Zeta's Investment Manager:  
ICM Limited

For further information, please contact:

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ICM

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**Zeta Resources Limited**

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