

GREEN LABEL CERTIFICATION

Salt Lake Potash Limited (SO4 or the Company) is pleased to announce it has been granted 'Green' label certification for debt issued to develop its Lake Way Project. The 'Green' label provides assurance to all stakeholders of the positive environmental contribution of fertiliser production at SO4's Lake Way Project.

HIGHLIGHTS

- The 'Green' loan label is as set out by the LMA and APLMA green loan principles.¹ The eligibility was assessed by DNV GL.
- As part of the review, Wood Canada Limited conducted a technical assessment of greenhouse gas emissions of SOP production at Lake Way, relative to Mannheim SOP production in other locations. The assessment concluded that a Mannheim process plant of comparable capacity would have 60% higher CO₂ emissions than the Lake Way Project.
- The 'Green' loan label confirms the positive environmental aspects of the Lake Way Project for the Company's debt partners, as well as all other stakeholders including the local community, offtakers and suppliers.
- The designation also covers associated governance procedures relating to correct management of proceeds and reporting.
- Investor interest in green investment has grown rapidly over the past decade, with estimates showing the global volume of green debt has grown from less than A\$5 billion in 2010 to more than A\$150 billion in 2018.²

TONY SWIERICZUK, Chief Executive Officer

"We are delighted to have received the 'Green' label designation for the Lake Way Project, confirming the positive environmental contribution our project will make towards reducing emissions from the global fertiliser industry."

ENQUIRIES

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This announcement has been authorised for release by the CEO, Mr Tony Swiericzuk.

¹ LMA - Loan Market Association, APLMA - Asia Pacific Loan Market Association

² www.gtllaw.com.au

Forward Looking Statements

This announcement may include forward-looking statements. These forward-looking statements are based on Salt Lake Potash Limited's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Salt Lake Potash Limited, which could cause actual results to differ materially from such statements. Salt Lake Potash Limited makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.