

Market Announcement

13 July 2020

Caravel Minerals Limited (ASX: CVV) - Trading Halt

Description

The securities of Caravel Minerals Limited ('CVV') will be placed in trading halt at the request of CVV, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 15 July 2020 or when the announcement is released to the market.

Issued by

Sean Maloney

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By email to: tradinghaltsperth@asx.com.au

Dear Elizabeth,

TRADING HALT REQUEST

Pursuant to ASX Listing Rule 17.1, Caravel Minerals Limited (ASX:CVV) (the Company) requests that its securities be placed in trading halt. The trading halt is requested for the purpose of considering, planning and executing a capital raising.

The Company requests that the trading halt continues until the earlier of the commencement of normal trading on Wednesday 15 July 2020 or when an announcement is made by the Company regarding the capital raising.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Yours sincerely,

Daniel Davis

Company Secretary