

13 July 2020

Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Our ref: DMC:DHO:2050347
Office: Sydney

By online lodgement

Dear Sir / Madam

Huizenga Group - Substantial Holding Notices

We act for John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited) (each a member of the **Huizenga Group**).

In accordance with section 671B(1) of the Corporations Act, on behalf of the Huizenga Group, we attach:

- (i) a copy of the Notice of Change of Interests of Substantial Holder to notify of changes effective 4 December 2019; and
- (ii) a copy of the Notice of Change of Interests of Substantial Holder to notify of changes effective 7 July 2020,

which were sent to Cygnus Gold Limited today.

Yours faithfully



Deanna Constable | Partner
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Sydney

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Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Cygnus Gold Limited ("CY5")

ACN/ARSN 609 094 653

1. Details of substantial holder (1)

Name Mr John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited)

ACN/ARSN (if applicable) 610 572 640

There was a change in the interests of the substantial holder on 04/12/19

The previous notice was given to the company on 15/01/18

The previous notice was dated 15/01/18

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully-paid ordinary shares ("CY5 Shares")	7,500,000	12.36%	10,000,001	14.65% (based on 68,251,081 CY5 Shares on issue on 4 December 2019)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
04/12/2019	Southern Cross Capital Pty Limited	Acquisition of 2,500,001 CY5 Shares following participation in non-renounceable rights issue subject of announcement dated 4 December 2019	\$100,000.04	10,000,001 fully-paid ordinary shares	10,000,001
04/12/2019	Huizenga Exploration Group, LLC	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited	N/A	10,000,001 fully-paid ordinary shares	10,000,001
04/12/2019	John C. Huizenga Trust	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	N/A	10,000,001 fully-paid ordinary shares	10,000,001

04/12/2019	Huizenga Heritage, LLC	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	N/A	10,000,001 fully-paid ordinary shares	10,000,001
04/12/2019	The J.C. Huizenga Family Trust	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC	N/A	10,000,001 fully-paid ordinary shares	10,000,001
04/12/2019	Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	Taken under s 608(3) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust	N/A	10,000,001 fully-paid ordinary shares	10,000,001

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Registered holder	10,000,001 fully-paid ordinary shares	10,000,001
Huizenga Exploration Group, LLC	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited	10,000,001 fully-paid ordinary shares	10,000,001
John C. Huizenga Trust	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	10,000,001 fully-paid ordinary shares	10,000,001
Huizenga Heritage, LLC	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	10,000,001 fully-paid ordinary shares	10,000,001
The J.C. Huizenga Family Trust	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC	10,000,001 fully-paid ordinary shares	10,000,001

Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust	10,000,001 fully-paid ordinary shares	10,000,001
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Southern Cross Capital Pty Limited	Cosec Consulting Pty Ltd 58 Gipps Street Collingwood, VIC 3066
Huizenga Exploration Group, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
John C. Huizenga Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
Huizenga Heritage, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
The J.C. Huizenga Family Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America

Signature

print name Chad Nyboer

capacity Director

sign here

date 10 / 07 / 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

(any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

)

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Cygnus Gold Limited ("CY5")

ACN/ARSN 609 094 653

1. Details of substantial holder (1)

Name Mr John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited)

ACN/ARSN (if applicable) 610 572 640

There was a change in the interests of the substantial holder on

07/07/20

The previous notice was given to the company on

13/07/20

The previous notice was dated

13/07/20

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully-paid ordinary shares ("CY5 Shares")	10,000,001	14.65%	10,000,001	12.78% (based on 78,251,081 CY5 Shares on issue on 7 July 2020)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
07/07/2020	Southern Cross Capital Pty Limited	Dilution of voting power following non-participation in share placement by CY5 subject of announcement dated 7 July 2020	N/A	10,000,001 fully-paid ordinary shares	10,000,001
07/07/2020	Huizenga Exploration Group, LLC	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited	N/A	10,000,001 fully-paid ordinary shares	10,000,001
07/07/2020	John C. Huizenga Trust	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	N/A	10,000,001 fully-paid ordinary shares	10,000,001

07/07/2020	Huizenga Heritage, LLC	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	N/A	10,000,001 fully-paid ordinary shares	10,000,001
07/07/2020	The J.C. Huizenga Family Trust	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC	N/A	10,000,001 fully-paid ordinary shares	10,000,001
07/07/2020	Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	Taken under s 608(3) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust	N/A	10,000,001 fully-paid ordinary shares	10,000,001

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Registered holder	10,000,001 fully-paid ordinary shares	10,000,001
Huizenga Exploration Group, LLC	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited	10,000,001 fully-paid ordinary shares	10,000,001
John C. Huizenga Trust	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	10,000,001 fully-paid ordinary shares	10,000,001
Huizenga Heritage, LLC	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	10,000,001 fully-paid ordinary shares	10,000,001
The J.C. Huizenga Family Trust	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC	10,000,001 fully-paid ordinary shares	10,000,001

Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	Southern Cross Capital Pty Limited	Southern Cross Capital Pty Limited	Taken under s 608(3) of the Corporations Act to have a relevant interest in the CY5 Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust	10,000,001 fully-paid ordinary shares	10,000,001
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

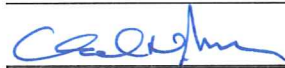
Name	Address
Southern Cross Capital Pty Limited	Cosec Consulting Pty Ltd 58 Gipps Street Collingwood, VIC 3066
Huizenga Exploration Group, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
John C. Huizenga Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
Huizenga Heritage, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
The J.C. Huizenga Family Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America

Signature

print name Chad Nyboer

capacity Director

sign here



date

10 / 07 / 2020

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

(any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

)

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.