ASX ANNOUNCEMENT



14 July 2020

BOARD CHANGE

Elixir Energy Limited ("Elixir" or the "Company") announces the resignation of Non-Executive Director Mr Byambasaikhan Bayanjargal, due to personal reasons.

Elixir's Chairman, Mr Richard Cottee, said: "Although we will miss Mr Byambasaikhan's valuable formal contribution to the Elixir Board, we are sure we will stay close in a more informal sense. We wish him the best in his other endeavours."

By authority of the Board.

Enquiries to be addressed to:

Neil Young - Managing Director Elixir Energy Ltd (ABN 51 108 230 995) Level 10, 50 Pirie Street Adelaide SA 5000, Australia

For further information on Elixir Energy, please call us on +61 (8) 7079 5610, visit the Company's website at www.elixirenergy.net.au

ASX CODE: EXR

www.elixirenergy.net.au

Elixir Energy Ltd is a gas exploration company focused on the 100% owned Nomgon IX coal-bed methane (CBM) production sharing contract (PSC) located in the South of Mongolia, proximate to the Chinese border. The 30,000 km² PSC was executed in September 2018 and has a 10+ year exploration period.