

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
UltraCharge Limited	140 316 463

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	Selective buy-back
2	<sup>+</sup> Class of shares/units which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary Shares
3	Voting rights ( <i>eg, one for one</i> )	One for one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully Paid
5	Number of shares/units in the <sup>+</sup> class on issue	112,338,245
6	Whether shareholder/unitholder approval is required for buy-back	The buy-back was approved by shareholders at the Company's 7 July 2020 General Meeting.

<sup>+</sup> See chapter 19 for defined terms.

7	Reason for buy-back	<p>The Company and ETV Energy Limited (ETV) entered into a conditional share buy-back agreement on 27 May 2020, pursuant to which the Company has agreed to buy back 3,000,00 Shares from ETV (Buy-Back Shares).</p> <p>The Buy-Back Shares were issued to ETV in consideration for a licence of intellectual property granted to the Company (refer to announcement dated 31 May 2018) (ETV Licence). ETV has agreed to a buy-back and cancellation of the Buy-Back Shares in consideration for cancellation of the ETV Licence.</p>
8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> )	

### On-market buy-back

9	Name of broker who will act on the company's behalf	
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number  Note: This requires a figure to be included, not a percentage.	
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

--

### Employee share scheme buy-back

14 Number of shares proposed to be bought back

--

15 Price to be offered for shares

--

### Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

ETV Energy Limited
--------------------

17 Number of shares proposed to be bought back

3,000,000 Shares
------------------

18 Price to be offered for shares

The consideration payable for the Shares under the Buy-Back Agreement is cancellation of the ETV Licence.
---

### Equal access scheme

19 Percentage of shares proposed to be bought back

--

20 Total number of shares proposed to be bought back if all offers are accepted

--

21 Price to be offered for shares

--

22 <sup>+</sup>Record date for participation in offer

Cross reference: Appendix 7A, clause 9.

--

---

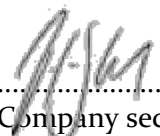
<sup>+</sup> See chapter 19 for defined terms.

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  ..... Date: 14/07/20  
Company secretary

Print name: Justyn Stedwell .....