

14 July 2020

HAWKSTONE COMPLETES EARLY EXERCISE OF OPTIONS AND DIRECTOR RESIGNATION

Hawkstone Mining Limited (**ASX:HWK**) ("**Hawkstone**", or the "**Company**") is pleased to announce the completion of the exercise of 147.5 million existing unlisted options to raise \$1.77 million (before costs) in working capital (see ASX: 9 July 2020). Funds will be used to increase exploration activities at the Company's Lone Pine Gold Project in Idaho, USA.

Mr Shaun Hardcastle has resigned as a Non-Executive Director of the Company with immediate effect. The Directors would like to thank Shaun for his considerable efforts over a number of years and wish him well for his future endeavours.

This announcement has been authorized for release by the Board of Hawkstone Mining Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

MR. PAUL LLOYD

Managing Director

Hawkstone Mining Limited

Tel. +61 419 945 395

plloyd@hawkstonemining.com

