

Company Announcements Office, ASX Limited
By E-Lodgement

Completion of Placement (Tranche 1) and Cleansing Notice

Further to the ASX announcement on 9 July 2020, Accelerate Resources Limited (ASX: AX8) (“Accelerate” or “the Company”) has today issued 19,841,666 fully paid ordinary shares at \$0.0288 each to sophisticated investors under Tranche 1 of the Placement.

The shares were issued using the Company’s existing placement capacity available under 7.1 and 7.1A of the ASX Listing Rules, with 11,905,000 fully paid ordinary shares issued under Listing Rule 7.1 and 7,936,666 fully paid ordinary shares issued under Listing Rule 7.1A.

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

If you have any questions please call Deborah Ho on 08 9482 0500.

Deborah Ho
Company Secretary

This announcement was authorised for release by the Board of Accelerate Resources Limited.

CONTACTS

BOARD